Alma Media Corporation - Climate Change 2023

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Alma Media is an international company of digital media, marketplaces and services with a strong capacity for renewal. Since the late 1990's Alma Media's operations have expanded from Finland to the Nordic countries, the Baltics, and Eastern Central Europe - it is currently operating in 11 European countries. In 2022, the company employed approximately 1 700 professionals (excluding telemarketers), of whom more than one-third was located outside Finland. Alma Media's reportable segments consist of Alma Career, which focuses on job boards and digital recruitment-related services in Eastern Central Europe and Finland, Alma Consumer, which focuses on the consumer media and marketplaces business, e.g., leading Finnish housing and motor vehicles marketplaces, and Alma Talent, which provides leading financial media and services aimed at professionals and businesses. Alma Talent and Alma Consumer have print-based businesses - print subscription sales, print advertising, and book publishing - and these are the most emission-intensive businesses of Alma Media. However, their share of business have declined and the share of digital business has grown steadily in the recent years.

We inspire human curiosity and choice by creating services that combine technology and content with a local heart. In Finland, our business operations include leading housing and automotive marketplaces, financial and professional media, national consumer media and content and data services for businesses and professionals. Alma Media's international business in Eastern Central Europe, Sweden and the Baltic countries consists of recruitment services and an online marketplace for commercial properties. Alma Media's revenue from continuing operations was EURM 309 in 2022 of which the share of digital business was 81%. Alma Media's share is listed on NASDAQ Helsinki. Read more at www.almamedia.fi/en/.

For two decades, Alma Media has systematically and successfully implemented a strategy based on the digital transformation of business. During the past six years (2017-2022), Alma Media has halved the greenhouse gas emissions arising from its own operations. The production and distribution of digital content and services is not only more environmentally friendly but also more cost-efficient compared to print products. The transition from print to digital has been reflected in improved profitability and increased adjusted operating profit. The decision to invest in digital business has also mitigated the company's short and medium-term risks related to climate change. At the same time, the transition to low-carbon society has created business opportunities and increased resource efficiency. The company has also been proactive in minimising the environmental impact, resulting also to optimisation of delivery routes and production operations with respect to energy consumption and materials.

Alma Media's advanced digital transformation enables more climate-friendly and resource-efficient operations. The cloud services and telecommunication services used for data management in Alma Media's Finnish operations are produced primarily using renewable energy. In addition to its low-ESG risk and limited carbon exposure business model due to the high digitalisation rate, Alma Media promotes and enables sustainable, climate friendly choices for ESG-related investments, more sustainable consumption, and the transition to the circular economy through its media content.

The stakeholders expect ambitious sustainability efforts from Alma Media, such as efficient climate work to reduce emissions, high business ethics, data security in the use of our services, employee wellbeing and competence development, as well as responsible media. Alma Media has also measurable objectives for its sustainability work and they were part of the employee incentive system for the first time in 2022. Alma Media received again the Leadership level grade A–, the second highest score, in the Climate Change Disclosure 2022 assessment by the CDP organisation. It also planned and implemented a new ethical guidance for its subcontracting chain, the Supplier Code of Conduct training. By the end of 2022, 73 per cent of the most significant subcontractors had completed the training and acknowledged their commitment to the company's Code of Conduct (the total purchases of the company's subcontracting in 2022 amounted to EURM 98). In July 2022, The Science Based Targets initiative validated the corporate greenhouse gas emissions reduction target(s) to be in conformance with the SBTi Criteria and Recommendations, classifying the company's scope 1 and 2 target ambition and determining that they were in line with a 1.5°C trajectory. The target is to reduce the greenhouse gas emissions of our own operations (Scope 1 and 2) by 52 per cent and the greenhouse gas emissions of our subcontracting chain (Scope 3) by 14 per cent by 2030.

Alma Media Corporation has been a respondent in CDP since 2009.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

Reporting year

Start date
January 1 2022

End date
December 31 2022

Indicate if you are providing emissions data for past reporting years
Yes

Select the number of past reporting years you will be providing Scope 1 emissions data for
2 years

Select the number of past reporting years you will be providing Scope 2 emissions data for
2 years

Select the number of past reporting years you will be providing Scope 3 emissions data for
2 years

C0.3

(C0.3) Select the countries/areas in which you operate.
Bosnia & Herzegovina
Croatia
Czechia
Estonia
Finland
Latvia
Lithuania
Poland
Slovakia
Slovenia
Sweden

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.
EUR

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.
Operational control

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, an ISIN code	ALMA (FI0009013114)

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?
Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board-level committee	The Audit Committee of Alma Media oversees the financial, non- financial reporting and separate sustainability reporting disclosure process of the company.
Director on board	Board of directors with the committees discuss risk management policies including climate risks and practices with management. Board of directors approves the long-term climate targets of the company and the annual remuneration programme for the management and the personnel including sustainability targets.
President	The Executive Management Team reporting to the President/ CEO of the company plans and presents the calculated plan for annual sustainability targets of the company and the personnel for the board of directors and the audit committee.

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – some meetings	Reviewing and guiding annual budgets Overseeing major capital expenditures Overseeing acquisitions, mergers, and divestitures Reviewing innovation/R&D priorities Overseeing and guiding employee incentives Reviewing and guiding strategy Overseeing and guiding the development of a transition plan Monitoring the implementation of a transition plan Overseeing and guiding scenario analysis Overseeing the setting of corporate targets Monitoring progress towards corporate targets Overseeing and guiding public policy engagement Overseeing value chain engagement Reviewing and guiding the risk management process	<Not Applicable>	The Board of Directors monitors the progress of Alma Media's corporate responsibility programme in quarterly reviews and when they sign the company's non-financial statement. The programme includes targets for emissions reduction, improvement of energy efficiency and material efficiency. At least once a year, the Board and its Audit Committee also reviews the Group's risk assessment and actions taken to mitigate risks. The risk assessment includes risks that have a relation to climate change and its mitigation. In addition to these Board meetings, the Board discusses climate-related issues in other meetings also, when they review and guide the implementation of Alma Media's digital transformation strategy and oversee major acquisitions and divestments. In line with the strategy, Alma Media focuses on speeding up its digital transformation by growing the portfolio of digital services and turning its media brands into digital content providers. This, in turn, diminishes Alma Media's GHG emissions, as producing and delivering digital content and digital services is less emissions intensive as the production and delivery of printed publications.

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Criteria used to assess competence of board member(s) on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	Yes	The Audit committee of Alma Media which is responsible of fulfilling the regulatory requirements as well as evaluating and correctness of all non-financial of information. It has also the competence on climate-related issues.	<Not Applicable>	<Not Applicable>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Position or committee

Chief Executive Officer (CEO)

Climate-related responsibilities of this position
Managing climate-related acquisitions, mergers, and divestitures
Integrating climate-related issues into the strategy
Setting climate-related corporate targets
Monitoring progress against climate-related corporate targets
Managing climate-related risks and opportunities

Coverage of responsibilities
<Not Applicable>

Reporting line
Reports to the board directly

Frequency of reporting to the board on climate-related issues via this reporting line
Quarterly

Please explain
Senior Vice president of Brand &Comms, CFO and Procurement director together with Group Executive Team are responsible of climate related strategy, business decisions, procurement and investments on climate mitigation reporting directly to CEO.

Position or committee
Chief Financial Officer (CFO)

Climate-related responsibilities of this position
Managing annual budgets for climate mitigation activities
Managing major capital and/or operational expenditures related to low-carbon products or services (including R&D)
Providing climate-related employee incentives
Setting climate-related corporate targets

Coverage of responsibilities
<Not Applicable>

Reporting line
CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
More frequently than quarterly

Please explain
CFO is responsible of planning and reporting of monthly, quartely and annual overall budgeting financing and financial planning of major capital and operational expenditures. CFO also prepares the suggestion of employee incentive program for the executive team and for the board including the ESG incentives based on climate related corporate targets. The procurement director and facility managers report to CFO.

Position or committee
General Counsel

Climate-related responsibilities of this position
Managing climate-related acquisitions, mergers, and divestitures
Managing public policy engagement that may impact the climate
Managing value chain engagement on climate-related issues
Assessing climate-related risks and opportunities

Coverage of responsibilities
<Not Applicable>

Reporting line
CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
More frequently than quarterly

Please explain
General Counsel is responsible for following regulation and implementation processes to meet the regulative requirements of the company. General Counsel leads the acquisitions, mergers and divestments function and is responsible among other issues also on planning and implementation of Code of Conduct and Supplier Code of Conduct as one method of engaging the value chain on climate related issues.

Position or committee
Chief Procurement Officer (CPO)

Climate-related responsibilities of this position
Implementing a climate transition plan
Managing value chain engagement on climate-related issues

Coverage of responsibilities
<Not Applicable>

Reporting line
Finance - CFO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Please select

Please explain
Chief Procurement officer / Procurement Director is responsible of implementing a climate transition plan, the procurement of energy, company cars and the suppliers in printing and logistics.

Position or committee
Chief Sustainability Officer (CSO)

Climate-related responsibilities of this position
Implementing a climate transition plan
Integrating climate-related issues into the strategy
Conducting climate-related scenario analysis
Monitoring progress against climate-related corporate targets

Coverage of responsibilities
<Not Applicable>

Reporting line
CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
More frequently than quarterly

Please explain
Senior Vice president of Comms and brand is works also as Chief Sustainability Officer and responsible of the overall co-ordination of company climate transition plan as part of the strategy, conducting climate -related scenario analysis and monitoring and reporting of the progress against climate-related corporate targets. CSO works closely in climate related issues with other executives especially with the CFO, CTO and CPO.

Position or committee
Chief Technology Officer (CTO)

Climate-related responsibilities of this position
Implementing a climate transition plan
Integrating climate-related issues into the strategy
Managing value chain engagement on climate-related issues
Assessing climate-related risks and opportunities

Coverage of responsibilities
<Not Applicable>

Reporting line
CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
More frequently than quarterly

Please explain
Chief Technology officer is responsible of the planning and procurement of technology and software of the company. CTO is responsible of the engagement and direct communication towards the major ICT subcontractors also in climate -related issues. The development towards "green software development" as part of the company transition plan is likewise one example of responsibilities of CTO related to climate.

Position or committee
Facility manager

Climate-related responsibilities of this position
Implementing a climate transition plan
Managing value chain engagement on climate-related issues

Coverage of responsibilities
<Not Applicable>

Reporting line
Finance - CFO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
Please select

Please explain

Position or committee
Other C-Suite Officer, please specify (Director of Comms and Brand)

Climate-related responsibilities of this position
Implementing a climate transition plan
Integrating climate-related issues into the strategy
Conducting climate-related scenario analysis
Setting climate-related corporate targets
Monitoring progress against climate-related corporate targets
Managing value chain engagement on climate-related issues
Assessing climate-related risks and opportunities

Coverage of responsibilities
<Not Applicable>

Reporting line
CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line
More frequently than quarterly

Please explain
Director of Comms and Brand with the communication team are responsible of the formulation, co-ordination, follow-up, reporting progress and support for the internal and

external partners in sustainability projects and internal and external communications of climate-related issues, investor relations, and employee engagement. As part of the reporting process SVP of Brand and Comms reports the progress of company ESG -program to stakeholders and assessing climate-related risks and opportunities together with the IR manager, Chief procurement officer and CFO. SVP of Comms and Brand prepares the launches of objectives and engages staff and partners to means of reaching the company climate targets and to overall transition plan of the company. SVP Comms & Brand reports to directly to CEO.

Position or committee
Other committee, please specify (Audit Committee)

Climate-related responsibilities of this position
Monitoring progress against climate-related corporate targets

Coverage of responsibilities
<Not Applicable>

Reporting line
Reports to the board directly

Frequency of reporting to the board on climate-related issues via this reporting line
Quarterly

Please explain
The Audit committee of Alma Media which is responsible of fulfilling the regulatory requirements as well as evaluating and correctness of all non-financial of information. It has also the competence on climate-related issues.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	Yes	Since 2021, the corporation has included the sustainability goals and management of climate-related issues as part of all Alma Medians incentive programme including the corporate executive team of the company. Corporate executive team consists of Chief Executive Officer, Chief Financial Officer, Chief Legal Office, Chief Digital Officer as well as Senior VP of Communication and Brand who is also the acting Chief Sustainability Officer) and Chief Procurement Officer.

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive
Board/Executive board

Type of incentive
Monetary reward

Incentive(s)
Bonus - % of salary

Performance indicator(s)
Achievement of a climate-related target
Implementation of an emissions reduction initiative
Reduction in absolute emissions

Incentive plan(s) this incentive is linked to
Both Short-Term and Long-Term Incentive Plan

Further details of incentive(s)
Alma Media has an ESG agenda with set numerical targets for all personnel including top management of the company. The targets are tied to incentive program along with the financial performance targets and revised yearly.

Explain how this incentive contributes to the implementation of your organization’s climate commitments and/or climate transition plan
The targets encourage to emissions reductions in Scope 1, Scope2 and also Scope 3. Personnel contribute to emissions reductions for example in commuting, business travel and when choosing company cars and on energy use in designing digital services. Personnel is also encouraged to prefer digital procurement over physical deliveries . Along the emission reductions in own operations and in supply chain, Alma Media encourages climate saving business development in its operations with digital marketplaces and media.

Entitled to incentive
Corporate executive team

Type of incentive
Monetary reward

Incentive(s)
Bonus - % of salary

Performance indicator(s)
Achievement of a climate-related target
Implementation of an emissions reduction initiative
Reduction in absolute emissions

Incentive plan(s) this incentive is linked to

Both Short-Term and Long-Term Incentive Plan

Further details of incentive(s)
Alma Media has an ESG agenda with set with seven (7) numerical targets for all personnel including top management of the company. The targets are tied to incentive program along with the financial performance targets and revised yearly.
The Corporate executive team is led by CEO and consists of the directors of each three (3) business units, Director of shared sales function, Chief Legal Counsel, CTO, CFO, HRD and the SVP for Comms and Brand.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
The ESG incentive drives directly the progress of seven KPI´s related to sustainability development of Alma media ; the progress in environmental objectives but also the progress in Social or Good Governance targets.
In Corporate Executive team the business unit directors (3) together with directors of all shared functions (Finance, HR, Legal, ICT, Comms, Sales) are responsible of setting the targets, formulating the proposal and argumentation for the Board and for all Alma Employees.

Entitled to incentive
Management group

Type of incentive
Monetary reward

Incentive(s)
Bonus - % of salary

Performance indicator(s)
Achievement of a climate-related target
Implementation of an emissions reduction initiative
Reduction in absolute emissions

Incentive plan(s) this incentive is linked to
Both Short-Term and Long-Term Incentive Plan

Further details of incentive(s)
Alma Media has an ESG agenda with set with seven (7) numerical targets for all personnel including top management of the company. The targets are tied to incentive program along with the financial performance targets of each business unit and revised half-yearly.
In Alma Media there are 4 management groups ; every business unit has a management group and also the shared sales function Alma Media Solutions. Some 40 people work in these teams. The management group is responsible of implementing the plans to reach the climate targets in each business unit.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
The management group of each business unit drives the reach of the set climate targets within the segment / business unit. We have set the level of emissions reduction plans per unit and beside these the management group drives the new climate saving product and business innovations with media, marketplaces and business information solutions of Alma media.

Entitled to incentive
All employees

Type of incentive
Monetary reward

Incentive(s)
Bonus - % of salary

Performance indicator(s)
Achievement of a climate-related target
Implementation of an emissions reduction initiative
Reduction in absolute emissions

Incentive plan(s) this incentive is linked to
Short-Term Incentive Plan

Further details of incentive(s)
Alma Media has an ESG agenda with set with seven (7) numerical targets for all personnel including top management of the company. The targets are tied to incentive program along with the financial performance targets and revised yearly.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan
The climate targets are same for the whole company; for the corporate executives, management groups and all employees of the company. For the employees, the common incentive clarifies the climate transition plan and the ambition level of Alma in fight against climate warming and the concrete activities needed from the company functions to reach the target.

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?
Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term	1	2	All business areas (BA's) and most business-critical functions are included in the company-wide risk management process. CFO is responsible for risk management and organising a risk control framework, including climate change mitigation and corporate responsibility risk management in general. In each business segment, a member of the segment's executive group, usually the person in charge of the finances, is responsible for compiling the segment's risk matrix. The head of the ICT organisation (CDO) compiles also a risk matrix as secure, fast, and reliable functioning of the ICT is considered business critical. ICT may choose digital solutions that replace more energy-intensive solutions. In the risk assessment process, the CFO receives risk matrices from all business segments, ICT, and legal. Based on them, he compiles the Group's risk matrix, leaving out the risks that do not present a significant risk for the entire company. The risks in the Group's risk matrix are evaluated and prioritised based on their likelihood and the magnitude of financial losses they may potentially cause. Each BA, function, and the unit is responsible for the management of risks related to its own operations and its suppliers. Alma Media considers its most relevant short-term climate-related risk to be consumers' changing media consumption habits, the risk which is related to the general digitalisation of people's lives. Alma has assessed the risk of diminishing audience due to failed conversion from print to digital and a possible loss of readership not fond of digital content. Correspondingly, Alma Media is going through a digital transformation process, growing its portfolio of digital services as well as marketplaces and turning its media brands into digital content providers. This process has decreased the amount of company's emissions, as production and delivery of digital content and digital services are less emissions-intensive than production and delivery of printed publications. Alma Media owns the leading motor vehicle marketplaces in Finland. One short-term climate-related business risk is the potential inability to respond to customers' increasing demand for more sustainable offering. E.g. an outdated stock of used cars with high C02 emissions could lead to negative customer feedback, and ultimately also to loss of customers and revenue in marketplaces.
Medium-term	3	5	All business areas and most business-critical functions are included in the company-wide risk management process. Alma Media's CFO is responsible for risk management and organising a risk-control framework in Alma Media, including corporate responsibility risk management. In each business segment, a member of the segment's management team, usually the person in charge of the finances is also responsible for compiling the segment's risk matrix. The head of the ICT organisation, CDO, compiles also a risk matrix as secure, fast, and reliable functioning of the ICT is considered business-critical and ICT may choose digital solutions that replace more energy-intensive solutions. In the risk assessment process, the CFO receives risk matrices from all business segments, ICT, and legal. Based on them, he compiles the Group's risk matrix, leaving out the risks that do not present a significant risk for the entire company. The risks in the Group's risk matrix are evaluated and prioritised based on their likelihood and the magnitude of financial losses they may potentially cause. Each business area and function are responsible for managing the risks related to their own operations and suppliers. Alma Media considers its most relevant medium-term climate-related risk to be changing climate regulation and energy policies. The Group foresees that within the next few years companies may face tighter emissions regulation that could bring tax or tax-like additional costs to companies that have not taken adequate climate actions to manage their emissions. Also, unpredictable EU energy policies may distort the raw material availability and prices, and hence for example the price of paper. The digital transformation of Alma Media will progress further, but alongside its digital products, the Group may still maintain print magazines and books in its offering and increases in paper prices would increase expenses of production. The medium-term risks (that may also be short-term or longer term) include warmer winters complicating the harvesting of wood by the paper suppliers that operate as Alma's subcontractors, which may lead to higher paper prices. Increasingly strict national and EU-level climate regulations may also the whole Alma Media's subcontracting chain. Changes involving paper and delivery costs impact the costs of print publications, for example.
Long-term	5	10	Like explained in the earlier answers, all business areas (BA) and most business-critical functions are included in the company-wide risk management process. The company's CFO is responsible for risk management, and organising a risk control framework in Alma Media, including corporate responsibility risk management. In each BA, a member of the segment's executive group, is also responsible for compiling the segment's risk matrix. The head of the ICT organisation compiles also a risk matrix as secure, fast, and reliable functioning of the ICT is considered business critical. ICT may choose digital solutions that replace more energy-intensive solutions. Based on risk assessment process, CFO compiles the Group's risk matrix, leaving out the risks that do not present a significant risk for the entire company. The risks in the Group's risk matrix are evaluated and prioritised based on their likelihood and the magnitude of their potential financial losses . Each BA and function are responsible for the management of risks related to its own operations and its suppliers. Alma Media assesses that its greatest long-term climate-related risk concern the functional reliability of its digital services. The Group estimates that the rising global temperatures increase the likelihood of extreme storms or floods also in Alma Media's operating countries. In the longer term, increasing extreme weather phenomena caused by climate change are also predicted to increase the risk of technical disruptions to digital services in Alma Media's various operating countries. The Group manages its environmental risks by systematically developing its operations in accordance with the Group's science-based climate targets (SBTs) and by engaging in active environmental dialogue with its key suppliers. At the end of 2022, digital business constituted clearly more than 80% of the Group's revenue. Therefore, any larger disturbances would cause significant additional costs in the form of lost digital advertising revenue, for example. Digital technologies have many positive aspects, but they also contribute to greenhouse gas emissions and have an environmental impact. Alma Media is constantly looking into and also aim to implement all the measures possible mitigating the digital impact of emissions and create a more sustainable and environmentally friendly digital ecosystem.

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

Climate-related risks are assessed as part of the corporate-wide annual risk assessment process. Alma Media has defined financial or strategic impacts to be:

- **substantial** when the probability of the risk materialising is high within 12 months' time and if the net losses are over 10 million euros (a high risk),

- **considerable** if the financial impacts include net losses between 5 - 10 million euros (a medium-high risk),

- and **low** if the financial impacts would mean net losses of 1 - 5 million euros (a low risk).

These categories and financial impact thresholds apply to all business segments and segments' operations, including climate change-related risks.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered
Direct operations
Upstream
Downstream

Risk management process
Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment
More than once a year

Time horizon(s) covered
Short-term
Medium-term
Long-term

Description of process
IDENTIFYING AND ASSESSING

Alma Media applies the same identifying process for short-term, medium-term, and long-term risks. The climate change-related risks are integrated into company's risk management processes. All business areas and most business-critical functions are included in the company-wide, consolidated risk management process. In the matrix, risks and parameters are assessed on a scale; low, medium, and high. Each risk is given a qualitative estimate of the likelihood and consequence. Once evaluated, the results are placed in a risk matrix. Alma Media considers conducting the assessment twice a year going forward.

The company considers a risk substantive when the probability of the risk materialising is high within 6 months' time and if the net losses are over 10 million euros (a high risk).

Risks and risk management responses are reported in accordance with company's reporting responsibilities. In business segments, a member of the segment's executive group in charge of the finances is responsible for compiling the segment's risk matrix. The head of the ICT organisation, CDO, compiles also a risk matrix as secure, fast, and reliable functioning of the ICT is considered business critical. ICT may choose digital solutions that replace more energy-intensive solutions.

In the Group's risk matrix, the most significant risks and uncertainties, as well as material changes in and responses to them are reported by CFO to the Board's Audit Committee. Alma Media's Board discusses the Group's most significant risks and uncertainties. The Board reports on the most significant risks and uncertainties to the market in the financial statements and on possible material changes in them in the half-year financial report and the interim reports.

The President and CEO manages Group's operations in accordance with the instructions and orders given by the Board of Directors and reports to the Board of Directors on the developments in the Company's business and financial situations. The management of businesses and common functions are responsible for the execution of risk management. CFO coordinates the risk management process and is responsible for risk reporting and executes risk identification, the determination of risk management responses, and their implementation jointly with the businesses and ICT. All personnel must know and manage the risks in their areas of responsibility.

RESPONDING TO RISKS AND OPPORTUNITIES
Climate change causes different types of risks and opportunities i.e., environmental, reputational risks, and financial impacts. However, during the CSR materiality analyses, conducted in 2016 and in 2021, company assessed that environmental aspect of its business does not present a significant strategic threat to the Group.

Alma Media applies a business-oriented and comprehensive approach to risk assessment and management, and climate-related risks are included in this process. It has identified as one of short-term strategic and transition (shifts in market preferences) risk a significant decrease in the online audience of digital media. To mitigate the possible risk, company promotes its digital business competitiveness: by growing its portfolio of digital services and turning its media brands into multi-channel content providers.

As part of the risk assessment process in 2021 and according to the CSR analyses conducted in 2016 and in 2021, company's CSR function identified that the digital transformation strategy has a positive impact on climate-related opportunities. Also, it had a mitigating effect on the climate-related risks: Alma Media's GHG emissions decrease as production and delivery of digital content and digital services are less emissions-intensive than production and delivery of printed publications. Increasing digital content sales is ensured for example by identifying and meeting the expectations of audiences maintaining and developing an interactive media-reader relationship, offering interesting and relevant content, securing sufficient investments and resources in digital research and development, and developing the user interfaces of digital media as well as purchasing paths and payment systems. COVID-19 pandemic outbreak in 2020-2021 boosted the digital subscriber base of Alma Media. Company's tabloid (Iltalehti) audience grew to be the largest digital newspaper in Finland (FIAM) and compensating the loss of single copy sales by digital advertising. Also, structural changes executed in 2020 (company divested its regional newspapers and printing operations in Finland and media brands in Sweden) have accelerated the digital transformation. They significantly impacted on company's business model and the decreased Group's GHG emissions.

In addition, in order to manage short-term transition risk, company's media play an important role in mitigating climate change and making society operate in a more environmentally friendly way. The Group's media distribute information about the impact of climate change, stimulate discussion and promote measures towards more sustainable choices of consumers and business and the growth of sustainable investments. Through its digital services, ex. marketplaces for housing and cars company enables consumers to select lower-emission products by providing selection criterion of energy source in housing and fuel, motive power and consumption level, operating costs and tax of vehicles.

In recruiting business, mobile services that highlight job vacancies close to a jobseeker's home and digital training platforms for professionals are examples of services that reduce the need for commuting and support the reduction of traffic emissions in a society.

Company has taken proactive steps in anticipating this emerging regulation. In 2018, the Group became the first media company in Finland to set long-term, science-based climate targets in line with the methodology outlined by SBTi. In 2022, company used zero-emission electricity at all of its properties in Finland.

As an example of a long-term climate-related acute physical risk, CSR function has identified - as part of the assessment process in 2021 and according to the corporate responsibility materiality analyses conducted in 2016 & 2021 - the functional reliability of its digital services. As said, company applies a business-oriented and comprehensive approach to risk assessment and management, and climate-related acute physical risks are included in this process. In 2022, the long-term climate-related risks, as business risks, were mitigated through contingency plans, decentralised server solutions, cloud computing and ensuring sufficient competencies.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	During the corporate responsibility materiality analyses conducted in 2016 and in 2021, Alma Media assessed that environmental aspects of its businesses do not present a strategic threat to the Group. In 2022, the Group assessed, as part of its risk management and annual financial reporting processes, this evaluation still to be relevant and kept it remained unchanged: its business operations does not possess any great major climate-related regulatory risks under the current regulation. No such risks were identified during the Group's overall risk assessment process, as since Alma Media has no business activities which require an environmental license and does not participate in emissions trading. The corporation has implemented non-financial information (NFI) as part of the company's annual financial reporting. The reporting of NFI complies, where applicable, with the supplement concerning the reporting of climate-related information. In company's 2021 and 2022 Sustainability reports, the Taxonomy reporting has been included. Alma Media strongly believes that it is absolutely crucial to reduce the size of its environmental footprint and diminish GHG emissions and thus set science-based climate targets in 2018 and tightened those targets under the Science Based Targets initiative (SBTi) in 2022 . To reach these targets, the Group has defined long-term energy efficiency targets and decided to start using emission-free (renewable) electricity in Finland. The Board of Directors (once a year) and the Group's Executive Team (twice a year) regularly review the progress in these and other corporate responsibility targets. Alma Media divested its regional media and printing operations in spring 2020 and thus impact on Alma Media's legal obligations related to print business and delivery operations has decreased in 2021-22. In 2021, Alma Media committed to update the climate targets covering GHG emissions from company operations (scopes 1 and 2), and the subcontracting chain (scope 3). Alma Media is committed to reduce its absolute scope 1 and scope 2 GHG emissions 52% by 2030 from a 2019 base year and the absolute scope 3 GHG emissions 14% within the same timeframe. The Science Based Targets initiative validated that these targets were in conformance with the SBTi Criteria and Recommendations and line with a 1.5°C trajectory (to limit global warming to 1.5 degrees Celsius, required by the Science Based Target initiative) in 2022.
Emerging regulation	Relevant, always included	As part of the company's risk assessment, the legal department monitors risks related to emerging regulation, including those related to climate change, by participating actively in the work of relevant trade bodies, for example. It is also their duty to notify the CFO who compiles the Group level risk matrix about the risks facing Alma Media that are related to emerging regulation. At the Group level, strategic and operational risks are then assessed and prioritised annually by the Board of Directors, its Auditing Committee and the Group's Executive Team. For risks related to emerging regulation, the Group's Executive Team appoints a person from the legal department as the owner of the risk. His/her duty is to be in charge of managing and mitigating the risk. Additionally, to support the overall risk assessment process, the Corporate Responsibility team closely follows the emerging regulation, especially those related to climate change and GHG emissions reduction targets. As an example of an emerging regulation risk, regulatory changes affecting delivery (through higher gasoline prices, etc.) or taxation have been identified. If tougher emission laws are passed, new taxes or tax-like costs may be placed for companies not pursuing adequate climate actions or emitting too much GHG emissions. Another uncertainty is how EU's energy policies may impact paper manufacturing and raw material costs of print products. Alongside its digital products, the company maintains print magazines and books in its offering. Emerging regulation might impact Alma Media's delivery suppliers and print costs, thus increasing company's operational costs through e.g., price increases. The possible changes in regulation related to climate-related reporting are reviewed and handled within existing reporting processes. As a proactive operator in the emerging regulation, Alma Media was among the first Finnish companies to set long-term, science-based climate targets in line with the methodology outlined by the Science-Based Target initiative. In 2021, Alma Media updated the climate targets covering GHG emissions from company operations (scopes 1 and 2), and the subcontracting chain (scope 3), committing to reduce its absolute scope 1 and scope 2 GHG emissions 52% by 2030 from a 2019 base year and the absolute scope 3 GHG emissions 14% within the same timeframe. The Science Based Targets initiative validated these targets in July 2022 to be in line with a 1.5°C trajectory.
Technology	Relevant, always included	Alma Media relies on the operational functioning of technology at all times. Major incidents could harm the operations by interrupting the power supply. One of the operational risks that Alma Media has recognised during its risk assessment process has to do with disruptions of information technology and communications. These disruptions may be caused by technical flaws, cyber risks, capacity problems, extreme weather conditions or by other similar types of extremely exceptional events. In 2022, digital sources accounted for 80 per cent, or approximately EUR 250 million, of Alma Media's business. Any larger disturbances in Alma Media's digital services would cause significant additional costs in the form of lost digital advertising revenue, for example. Therefore, various technology-related risks are regularly assessed both by the Group's Executive Team and the Board of Directors as part of the overall risk assessment process. Also at the segment level, the segments' Executive Teams review segment-specific technology-related risks in their own risk assessment process annually and appoint an internal owner for each identified risk who is in charge of the mitigating actions. Alma Media has assessed that in the long term the likelihood of extreme storms or floods in Alma Media's operating countries will unfortunately most probably increase in par with the increasing global temperatures. However, the Group estimates that the general measures in place (e.g. contingency plans, decentralised server solutions, cloud computing, ensuring sufficient competencies) that it takes to ensure the reliable functioning of its information networks and digital services will be adequate to protect the business from possible disruptions caused by extreme weather conditions. Overall, technology and digitalisation are considered as opportunities for Alma Media to reduce climate change, rather than risks. However, while digital technologies have many positive aspects, they also contribute to greenhouse gas emissions and given the increasing digitalisation of our societies, Alma Media started in 2022 looking into developing less energy-consuming digital advertising approaches and also continues to implement measures to mitigate the digital impact of emissions and creating a more sustainable and environmentally friendly digital ecosystem.
Legal	Relevant, always included	Alma Media does not possess any major direct climate-related regulatory risk. However, tightening regulation impacts the company. For example, while the European Union regulatory demands are tightening, they are always also to be fully complied by the corporations. Alma Media does not have or has never had any climate-related litigation claims. Alma Media does not foresee any climate-related claims in the future either.

	Relevance & inclusion	Please explain
Market	Relevant, always included	Transition to a low-carbon economy is expected to bring more business opportunities than create risks. There is a continuous increase in demand for digital content and services in the business horizon. The production and delivery of digital services is less emissions-intensive than the production and delivery of printed publications. Turning print-based legacy media business into digital marketplace, multichannel media, and digital service business has been the core of Alma Media's strategy. In recent years, the company's digital transformation has been rapid. In 2022, the demand for print-based single copies, print subscriptions and print advertising continued to decline. Correspondingly, digital subscription performed much better. Alma Media's digital revenue has increased following the divestment of regional news media and printing operations in Finland and mostly print-based media business in Sweden in 2020, and the major acquisitions of housing and motor vehicle digital marketplaces in 2021. The Group's business model and operations have become more dependent on cloud-based data centers than before. It aims to use best-in-class data center providers with less energy using infrastructure compared to the average data centers aiming for carbon neutrality, and adhere to the highest certified environmental, health, and safety standards. Although the digital transition (shifts in market preference) is seen more as an opportunity, a significant decrease in the online audience of digital media and market places and the ability to maintain wide reach and number of visitors are also included in the company-wide risk assessment. The risk of diminishing the digital audience would decrease Alma Media's ability to enforce change in consumer behaviour in a more climate-conscious direction through its media content, market places, and digital services. Alma Media's digital marketplaces for vehicles play a role in halving greenhouse gas transport emissions by 2030 in Finland. A possible inability to renew the offering of vehicles can be considered a market-related risk. At the Group level, actions to mitigate this risk are discussed regularly in the meetings of the Executive Team and the Board. At the segment level, the segments Executive Teams evaluate and prioritise risks and decide on the actions to be taken to mitigate the risks. For each risk identified, a risk owner is named who oversees actions taken in managing and mitigating the particular risk.
Reputation	Relevant, always included	A reputational risk related to climate change could emerge if Alma Media's delivery or any part of the supply chain would fail to contribute to climate change adaptation and mitigation to comply with the current and emerging regulation. Reputation is a major constant concern for any public company. Car offering with high CO2 emissions on the marketplaces could also be considered as a reputational risk. Alma Media estimates that risks related to climate change do not possess a grave risk for the company in overall. This assessment is based on the results of the 2016 and 2021 corporate responsibility materiality analyses and in the annual Group-level overall risk assessment. However, also because environmental reputational risks may impact dramatically customer preferences, they are absolutely essential to business operations to manage. Climate change is an opportunity for Alma Media to pursue its strategy of digital transformation and help customers become more sustainable. As a digital media, marketplaces, and service company, Alma Media can provide relevant content and offer services that help customers to make responsible choices and reduce their carbon footprint. Albeit still work in progress, Alma Media can and will also help customers find more sustainable methods in digital advertising. In addition to this, in 2018 Alma Media set science-based targets and devised a long-term plan for reducing its Scope 1,2, and 3 emissions. In 2021, after meeting the old targets, it committed to update the targets to more challenging levels. Alma Media updated the climate targets covering GHG emissions from company operations (scopes 1 and 2), and the subcontracting chain (scope 3), committing to reduce its absolute scope 1 and scope 2 GHG emissions 52% by 2030 from a 2019 base year and the absolute scope 3 GHG emissions 14% within the same timeframe. The Science Based Targets initiative validated these targets in 2022 to be in line with a 1.5°C trajectory. Digitalisation and technology are major opportunities for Alma Media to combat and mitigate climate change, rather than are risks. In 2022, the company assessed that the awareness among the climate change related risks and therefore the public interest in Alma Media's operating countries continued to increase, pushing companies to combat even harder the climate change.
Acute physical	Relevant, always included	Alma Media estimates that acute physical risks related to climate change do not possess a grave risk for the company overall. This assessment is based on the results of the 2016 and 2021 CR materiality analyses and in the annual Group-level overall risk assessment in 2021. One of the operational environmental-related risks that Alma Media has recognised during risk assessment process has to do with disruptions of information technology and communications. These disruptions may be caused by technical flaws or capacity problems, but also by extreme weather conditions, such as severe storms, and floods. In addition to technical glitches, these severe weather conditions may cause distortion in the raw material supply and thus increase Alma Media's operational costs (e.g. hikes in paper prices). While the digital transformation continues, print products are in the offering also going forward. The technology-related physical risks are assessed regularly both by the Group's Executive Team and the Board as part of the overall risk assessment process. Also at the segment level, their management teams review segment-specific technology-related physical risks in their own risk assessment process annually and appoint an internal owner for each identified risk who is in charge of the mitigating actions. The company has assessed that in the long term the likelihood of extreme storms or floods in its operating countries will increase in par with the increasing global temperatures. Presently, however, the Group estimates that the general measures (contingency plans, decentralised server solutions, cloud computing, ensuring sufficient competencies) that it takes to ensure the reliable functioning of its information networks and digital services, are adequate to protect the business from possible disruptions caused by extreme weather conditions. In 2022, digital business amounted to more than 80 % of the Group's revenue. Therefore, any larger disturbances in Alma Media's digital services would cause significant additional costs e.g. in the form of lost digital advertising revenue. However, the likelihood of a complete power failure is considered to be low. The company operated in 11 Northern and Eastern Central European countries where extreme weather conditions caused by climate change could affect the business operations, but where infrastructure is also fairly resilient. They are not considered to be particularly vulnerable compared to many other regions.
Chronic physical	Not relevant, included	During the corporate responsibility materiality analyses, conducted in 2016 and 2021, the company assessed that environmental risks, including chronic physical climate-related risks, are not relevant in Alma Media's business due to the geographical location and the nature of Alma Media's operations. Accelerating climate change may increase droughts or change the annual precipitation also in Alma Media's operating countries. However, the Group's increasingly digital service business is not perceived to be vulnerable to such chronic changes. As part of overall development and future planning of Alma Media's corporate responsibility, it has been estimated that changes in temperature (average and, in particular, extremes) may increase the Alma Media's energy consumption for heating and air condition in the future. Still, the increase in operational costs is assessed to be fairly low, unless the impact of prolonged Ukrainian war would in the long term continue to push for significantly higher energy prices in Europe. In 2022, there were no considerable physical-climate related risks observed at Alma Media's sites and locations in e.g. Finland, Czechia, Slovakia, Croatia, Sweden, the Baltic countries and Bosnia.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier
Risk 1

Where in the value chain does the risk driver occur?
Downstream

Risk type & Primary climate-related risk driver

Emerging regulation	Carbon pricing mechanisms

Primary potential financial impact
Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification
<Not Applicable>

Company-specific description
As it is forecasted that the global mean temperatures continue to rise in the next years and decades, the urgency to set tighter regulation to mitigate the climate change is set to increase significantly globally, particularly in Europe.

Increased fuel/energy/GHG taxes may cause additional operating costs for Alma Media. For example, the European climate law makes reaching the EU's climate goal of reducing EU emissions by at least 55% by 2030 a legal obligation. EU countries are working on new legislation to achieve this goal and make the EU climate-neutral by 2050. The Fit for 55 package is a set of proposals to revise and update EU legislation and to put in place new initiatives with the aim of ensuring that EU policies are into line with the climate goals agreed by the Council and the European Parliament. The 'Fit for 55' was released by European Commission in mid-July 2021 and if agreed and implemented, includes for example proposals on renewing the Emissions Trading System (ETS), directives on renewables and energy efficiency, renewal of the EU energy taxation directive and several proposals relating to the transportation sector. https://ec.europa.eu/commission/presscorner/detail/en/IP_21_3541
https://ec.europa.eu/clima/policies/ets/revision_en

These already proposed, and the forthcoming new proposals might impact Alma Media's delivery and printing costs in Finland and thus increase operational costs. Also, Alma Media operates in 11 countries in Europe and flights are often used as a means of transportation when traveling for business purposes. Business travel takes place mainly between Finland and other operating countries in Eastern Central Europe.

Time horizon
Medium-term

Likelihood
More likely than not

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
1704200

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The estimated financial implications of the risk for Alma Media before taking action are estimated to be around 1.5 million euros, with the potential to be even a higher figure. The estimate is based on the assumption that new climate-related taxes or tax-like costs placed upon businesses would lead to a price increase of 10 percent in all printing and delivery costs, but also on business travelling.

For printing and delivery, we arrive at the potential financial impact by calculating printing and delivery costs of 17 million in 2022 X 0.10 percent = 1.7 million euros.

As far as the travelling costs are concerned during the reporting year, Alma Media spent 28,000 euros for flights and 14,000 euros for domestic trains in Finland. We assume that new climate-related taxes or tax-like costs placed upon businesses would lead to a price increase of 10 percent on travelling, hence 2,800 euros and 1,400 euros respectively.

Hence, the total estimated financial implications of the risk for Alma Media before taking action are estimated to be 1,704,200 euros.

N.B. COVID-19 decreased the travelling costs in 2020-22. These costs are estimated to be a bit higher in the future.

Cost of response to risk
610000

Description of response and explanation of cost calculation
To manage the risk of increasing operational costs due to new emerging climate regulation, Alma Media's Executive Team decided in 2017 that the company should proactively align its business operations with the emissions reduction targets. The most important set of managing the risk were the science-based targets, requiring Alma Media to reduce its Scope 1 and 2 emissions by 21% by 2025 and its Scope 3 emissions by 10% by 2023. In 2021, these SBTi targets were updated: now the company commits to reduce the greenhouse gas emissions arising from its own operations (Scope 1 & 2) by 52% and from its subcontracting chain by 14% by 2030. The Science Based Targets initiative has validated targets to be in line with a 1.5°C trajectory.

The Group has consistently developed the calculation of its GHG emissions. Several years ago, Alma Media commissioned and completed a unique LCA study on the carbon impacts of its print and online products. The study provided accurate CO2 data which is still used as the basis of Alma Media's CSR reporting and plans for emissions reduction.

Company's CO2 reporting has been integrated into its annual reporting. The Group follows international standards, such as CDP, GRI, NFI, GHG and SASB, in all its climate-related reporting, enabling investors and other stakeholders a more suitable way to follow the Group's progress in reducing GHG emissions.

Management costs: company estimates that the cost of the above-mentioned actions is approximately 610,000 euros in total. The Group's biggest risk mitigation investment was the LCA study executed at the beginning of the decade, the cost of which was more than one-fifth of the estimated sum. Other costs comprise mainly of CSR consulting services and salary expenses. In 2017-2018, the biggest financial investment outside of normal CSR reporting costs was the project of defining Alma Media's science-based targets. During the reporting year 2022, Alma Media continued to develop its emissions reporting by increasing the accuracy of the collection of emissions data for international operations and by updating the emission factors used in reporting. These costs were 110 000 euros in total.

Alma Media estimates that the cost of the above-mentioned actions is approximately 610,000 euros in total. We arrive at the potential cost to response: accumulated costs until the year 2019 of 500 000 euros + emission calculation reassessing costs of 110 000 euros in 2022 = approximately 610 000 euros.

Comment
Alma Media’s strategy is based on digital growth and development, which supports climate change mitigation: Alma Media has
-a low-carbon business model.
- SBTi targets: reducing emissions from own operations and the subcontracting chain to support the transition and reduce risks related to climate change
The risks related to policies and regulation are relevant and probable in the medium term.

Identifier
Risk 2

Where in the value chain does the risk driver occur?
Downstream

Risk type & Primary climate-related risk driver

Market	Changing customer behavior

Primary potential financial impact
Decreased revenues due to reduced demand for products and services

Climate risk type mapped to traditional financial services industry risk classification
<Not Applicable>

Company-specific description
Climate-related market risk as a transitional risk. Transitioning to a lower-carbon economy may entail market changes to address mitigation and adaptation requirements related to climate change. Markets could be affected through shifts in supply and demand for certain commodities, products, and services as climate-related risks and opportunities are increasingly considered.

There is a link between digitalisation, changes in customer behavior, and climate change risks. Due to emissions heavy printing services, customers may turn away from them (as they want to mitigate their own carbon footprint - and if worry about the climate change continues to intensify, this turn may be quicker). Alma Media still has printing business when it comes to newspapers, books and magazines and physical delivery related to it.

The company considers consumers' changing media consumption habits a significant risk, which is why the company is undergoing a digital transformation, growing its portfolio of digital services, and turning its media brands in Finland into digital content providers. This impacts GHG emissions, as production and delivery of digital content and digital services are less emissions-intensive than production and delivery of printed publications.

To manage the risk, The Group revised its strategy already in the early 2010s and set the target of becoming predominantly digital and took measures to promote digital business competitiveness and to reduce its carbon emissions. Most of its R&D investments are directed in adapting products and services to the changing consumer behavior and developing new digital and mobile-optimised services. Simultaneously, the focus has been to keep printing costs at bay by improving material efficiency.

The change in consumer behavior has continued. The Group's print media (subscriptions and advertising) continued to decline in 2022 in line with the industry trend. Advertising sales declined by 7.2% in printed newspapers and by 11.3% in magazines, but increased by 4.5% in online media. In terms of volume, the market for printed afternoon papers in Finland declined by 7.7% in 2022.

Alma Media sees a risk of diminishing audience due to failed conversion from print to digital and a possible loss of readership not preferring digital content. Also tightening competition with global social media players might add pressures to fact-based quality journalism, diminishing audience and the impact of spreading climate consciousness.

Time horizon
Long-term

Likelihood
Likely

Magnitude of impact
High

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
6600000

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure

As global mean temperatures rise, the urgency for customers to act quickly in all aspects of curbing their demand on emission-heavy products is set to increase, hence increasing the likelihood of this risk to materialise. Should this risk materialise, Alma Media estimates that the financial impact would be 6.6 million euros at the maximum. As far as the processes used by to identify and assess climate-related risks are concerned, climate-related risks are identified and assessed as a part of the annual Group-level risk assessment process. This covers the Group’s marketing and operating environment, operational and business aspects as well as the current and future framework of regulation and reputational risks.

The calculation is based on the assumption that Alma Media fails to carry on with its digital transformation, while consumers increasingly turn into digital content and digital services. In this scenario, consumers and advertisers gradually abandon and stop using media brands that are incapable of providing them a high-quality digital product to replace printed publications.

In Alma Media's product portfolio there are currently some media brands that mostly rely on the revenue received from print subscriptions. In 2022, Alma Talent's media brands for professionals and afternoon paper Iltalehti single copy which produced a print-based revenue stream of approximately 44 million euros.

In general, print-based media business has been in decline by 15 % annually on average. Thus, if the Group lost revenue stream that it currently receives from the readers and advertisers of these publications, the financial impact of the risk would be approximately 6.6 million euros.

We arrive at the potential cost of response by calculating 44 million X 15% = 6.6 million.

Cost of response to risk
26300000

Description of response and explanation of cost calculation
Alma Media manages this risk by focusing its M&A and R&D efforts on speeding up digital transformation.

For the past years, Alma Media has acquired new digital businesses, while divesting some of its printed publications. In 2021, Group was very active in acquiring businesses: major deal was the acquisitions of Nettix Oy and majority ownership in Netello Systems Oy, mainly to boost digital business capacity. In Nettix trade, the enterprise value of the acquired business was MEUR 170. Given the size of biggest acquisition in Alma Media's history, the capital expenditure was only MEUR 18.6 in 2022.

In 2022, the Group used 7.6 million euros in R&D, the majority of which was directed in investments in leveraging data platform solutions, AI, and robotics innovations strengthening of analytical competencies and the use of data and which boosted the Group's conversion from print-based business into digital and developing the Group's digital capacity. MEUR 5.6 was recognised in the income statement, and development costs of MEUR 1.9 were
capitalised on the balance sheet in 2022.

In addition to these costs, Alma Media's HR function annually uses part of its budget for enhancing the digital skills of the personnel and encourages job rotation and internal mentoring. The financial costs of these learning opportunities are not allocated into one single Group-level cost pool and are not included in the calculation. Each year the Group's HR also buys external training annually around EURM 0.1. The cost of enhancing digital skills is based on the amount that the HR function in Finland paid for training providers. The sum is much bigger, as a big part of the yearly investments on improving digital skills from the budget of different units, and not from HR. Also, at Alma Media on-job learning through internal mentoring and job rotation, for example, is encouraged. The financial costs of providing these learning opportunities for the personnel have not been calculated.

The costs of management have been estimated by counting how much Alma Media used in R&D, acquisitions, divestments of print-based businesses, and operational investments in 2022. Investments were directed at speeding up Alma Media's digital transformation. In total, the cost of responding to the risk of 26.3 million euros in 2022.

We arrive at this by calculating R&D of EURM 7.6 + capex of EURM 18.6 + digital training EURM 0.1 = EURM 26.3 in 2022.

Comment
to prepare the company for transition risks, Alma Media actively develops its products and services to respond to changes in the market, such as the impacts of regulation. Alma Media closely monitors
consumer preferences and the changing needs of business customers. The services and media are continuously developed further to provide solutions to climate change. The market is continuously changing, thus the relevance of the risk is highly probable in the short term.

Identifier
Risk 3

Where in the value chain does the risk driver occur?
Direct operations

Risk type & Primary climate-related risk driver

Acute physical	Other, please specify (extreme weather)

Primary potential financial impact
Decreased revenues due to reduced production capacity

Climate risk type mapped to traditional financial services industry risk classification
<Not Applicable>

Company-specific description
As global mean temperatures will most likely rise in the coming years, the risk of extreme weather conditions increase. As far as the processes used by to identify and assess climate-related risks are concerned, climate-related risks are identified and assessed as a part of the annual Group-level risk assessment process. This covers the Group’s marketing and operating environment, operational and business aspects as well as the current and future framework of regulation and reputational risks.

Extreme weather conditions caused by climate change may threaten the online distribution of news and Alma Media's other online services in case of temporary power outages. However, Alma Media has assessed in 2022 that power outages caused by extreme weather conditions are not expected to materialise in full and simultaneously and thus not pose a substantial risk for the Group's business operations in 11 European countries.

In a possible scenario, a nationwide major power breakdown in any of Alma Media's 11 operating countries in Europe that would influence the whole society, would cause losses. In addition to the reparation costs, longer functional disruptions would decrease Alma Media's digital revenue. Alma Media receives yearly 250 million euros of revenue from digital sources (continuing operations), so the potential impact of a large power outage would be considerable.

From a regional perspective, the risk would be the biggest in Finland, as in 2022 about half of (52%) revenues came from Finland.

Time horizon
Long-term

Likelihood
Unlikely

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
2054000

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
The potential financial implications from the reduced revenue due to decreased production capacity are estimated to be around 2.054 million euros. The calculation is based on the fact that Alma Media receives over 250 million euros of revenue from digital sources a year, or over 684,932 euros a day (365 days).

In case all of Alma Media's digital services went down at the same time, and the power outage lasted for 3 days, the financial impact from the lost advertising revenue would be around 2.054 million euros.

We arrive to the figure by calculating 250 EURM /365 days X 3 days = 2.054 million euros

Cost of response to risk
150000

Description of response and explanation of cost calculation
The Group has evaluated that the actions that it has taken to ensure the general reliability of its services are adequate enough to give protection for possible power outages caused by extreme weather.

Alma Media estimates that a large-scale power outage affecting all of its digital services is highly unlikely. Hence, the group manages the risk as part of its daily actions of ensuring the reliability of its digital services. This means designing decentralised systems in at least three ways.

Firstly, none of Alma Media's business critical services are located in Alma Medias' own servers or computers. Instead, the Group buys these services from external service providers as cloud services and uses external data centers, which have the ability to tap into reserve power source as well.

Secondly, Alma Media's media business in Finland, which is the business area where possible power or Internet outages would cause the most rapid financial losses, is secured by various safety precautions. All the physical parts and cables located in Alma Media's premises have back-ups, for example.

Thirdly, almost all computers used in Alma Media are laptops. In case of a temporary, regional power shortage, the Group has an option to ask for its employees to relocate home to continue working remotely. Alma Medians currently utilise remote working possibilities extensively in a normal circumstance anyways.

Alma Media estimates that the cost of managing the risk of network disruptions is circa 150,000 euros per year across the Group. The sum covers the costs related to creating back-up systems, and any replacements parts needed.

The Group-wide calculation is based on the data of Alma Media's annual spending on telecommunications and replacements parts in Finland. In reality, the sum is probably higher. As Alma Media's business relies on the flawless function of telecommunications and power networks, securing operations under all circumstances is the principle that guides the day-to-day decisions of the Group's ICT function.

Comment
Alma Media’s climate scenarios aim to identify both risks and opportunities related to climate change. The company has two scenarios that differ in terms of their assessments of technological development, regulation and changes in the political operating environment as well as the level of ambition concerning climate change. The scenario analyses are based on the company’s internal industry expertise and conclusions drawn on the basis of external sources. The optimistic scenario is based on warming of 1.5–2°C, while the pessimistic scenario is based on global warming of 4°C. Transition risks are the most significant risks in both scenarios. Acute and chronic physical risks are more relevant in higher-temperature scenarios. Identified climate-related risks are divided into two categories: transition risks and physical risks. The identified physical risks generally fall into the category of operative risks, while transition risks are generally strategic risks. In addition to the impacts, the estimated probability (improbable/probable/ highly probable) and indicated financial impacts as a combination of probability. Risks and opportunities related to temperature, wind, water and solid mass are all taken into consideration.

The increase in physical risks is probable but moderate to business of Alma Media. Certain phenomena, such as hurricanes, will become more common around the world. Floods will become more common in Europe.
However the vulnerability to physical risks is considered to be lower in Europe than elsewhere in the world, but extreme weather phenomena may have an impact to some degree in Alma Media’s operating countries in Eastern Central Europe. Extreme temperatures leading to fatalities and significant losses in productivity will remain rare in Alma Media’s operating regions. Relevant to mention is that increased uncertainty in the operating environment increases
the need for information and real-time, reliable news coverage of events.

The most significant exposures to physical risks can be avoided through Alma Media’s effective continuity planning, which is updated on a regular basis. An example of this is the geographical diversification of operations into smaller units reduces physical risks for the Group as a whole. Alma Media sees acute physical risks relevant and probable in the short and medium term.

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Opp1

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Products and services

Primary climate-related opportunity driver

Shift in consumer preferences

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

For media companies, most emissions-intensive activities are printing and the delivery of publications. In recent years, consumers' time spent with digital media, rather than with traditional print media, has continued to grow and the transition from print to digital is speeding up. This trend has been evident in Alma Media's media business in Finland, which is the predominant geographical location for media operations. The company considers this change in consumer behavior, as both a business and GHG emissions reduction opportunity supported by the quick actions needed to mitigate global warming.

Successful digital media and services can reach a wider customer base than print-based products, have higher ARPU (average revenue per user), and profit margins than printed publications and digital business models are scalable and asset-light. Environmentally, producing and delivering digital services is less emissions-intensive than the production and delivery of printed publications, so converting users of print to digital channels diminishes Alma Media's GHG emissions. The production of digital content and services involves substantially lower consumption of materials and electricity.

The proportion of users who pay for news online increased significantly in 2020-2022. The COVID-19 outbreak boosted the demand for high-quality media content, with Alma Media's digital content revenue in Finland increasing. This trend is expected to continue, and quick adoption of new technology suggest that consumer behaviour may have changed permanently.

Through its digital media content and services, Alma Media enables customers and users of services to make choices reducing carbon footprint. The Group’s media content raises awareness and understanding on impacts of climate change, promotes measures towards more sustainable choices of consumers and business and the growth of sustainable investments. Through digital services, ex. marketplaces for housing and cars, Alma Media enables consumers to select among lower-emission products based on criterion of energy source in housing and fuel, motive power and consumption level and tax of cars.

Mobile recruiting services like Prazé za Rohem promote job vacancies close to jobseekers' home, digital training platforms for professionals like Seduo and DIAS, a digital housing platform are examples of services reducing the need for commuting and supporting reduction of traffic emissions.

Time horizon

Short-term

Likelihood

Virtually certain

Magnitude of impact

High

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

9000000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

As global mean temperatures rise, the urgency for customers to act quickly and adopt less emission heavy products are set to increase, making this opportunity even more compelling. As far as the processes used by to identify and assess climate-related risks are concerned, climate-related risks are identified and assessed as a part of the annual Group-level risk assessment process. This covers the Group’s marketing and operating environment, operational and business aspects as well as the current and future framework of regulation and reputational risks.

Alma Media has set a long-term target of growing particularly its digital business. If risk this materialises, the changing product and service portfolio will increase Alma Media's profitability, because digital services are less costly to produce and deliver than printed products. On average, a successful digital service with a large user base may reach 30 percent profitability, while successful printed publications in Finland reach around 10-15 percent profit margin. The scope of this climate-related opportunity driver applies to Finland only as the company has media operations and publications produced only in Finland.

Based on this estimate, it can be calculated that if Alma Media succeeds in growing its digital service revenue (acquisitions included) by 12 per cent a year and the digital services reach circa 30 percent profit margins, the potential financial impact for Alma Media will be approximately 9 million euros a year. The impact on the company's long-term profitability and market value will be even larger.

Calculating the potential financial impact: 250 millions of digital revenues in FY 2022 X 12% long-term financial target for digital growth X 30% average profit margin for digital service = 9 million euros

Cost to realize opportunity
6575000

Strategy to realize opportunity and explanation of cost calculation
In the big picture, the digital transformation will have a great impact on the GHG emissions caused by Alma Media's activities, as producing and delivering digital services is less emissions-intensive than the production and delivery of printed publications. As global mean temperatures rise, the awareness of climate change mitigation imperative intensifies and the urgency for customers to act quickly and adopt less emission heavy products is set to increase.

The business task at hand for Alma Media is to grow total revenue by 5% annually in the long term. The digital revenue is expected to reach approx. its digital business by 12% growth a year. At the end of the reporting year, 81 percent of the company's revenue came from digital business.

Alma Media is acting in order to reach the target, Alma Media annually invests millions of euros on improving its digital competencies. The annual cost to realise opportunity comprises of Alma Media's annual spend on Research and Development, and the Group's annual operational costs, both of which are primarily used in speeding up the Group's digital transformation. In addition to this, the calculation also includes Alma Media's annual HR spending on external Group-wide trainings that focus on developing the digital competencies of the Group's personnel.

This resulted in the reporting year (2022) in the following calculations: the cost to realise the opportunity of digital transformation was calculated to be 6.6 million euros. The sum consists of 25 % of 7.6 million euros spent on Research and Development in 2022, circa 100,000 euros paid for external training providers for improving the digital skills of its personnel. In 2022, the largest part of Alma Media's operational investments was used in developing the Group's digital capacity. The Group's research and development costs in 2022 totalled MEUR 7.6 (MEUR 4.6). MEUR 5.6 (MEUR 3.6) was recognised in the income statement, and development costs of MEUR 1.9 (MEUR 1.0) were capitalised on the balance sheet in 2022. Alma Media Group's capital expenditure in 2022 totalled MEUR 18.3 (247.1).

Calculating the cost to realise opportunity: 25% (7.6 millions of R&D (in 2022) + capex 18.6 millions in FY2022 + digital training of employees 0.1 million (FY2022) =6.6 million euros.

The Group sees these investments as an essential way to speed up its digital transformation and as a means to secure its long-term profitability and market value.

Comment
Increased uncertainty in the operating environment increases the need for information and real-time, reliable news coverage of events.
The Sustainable Finance Disclosure Regulation (SFDR) enables lower-cost external financing of investments for low-carbon companies.

Identifier
Opp2

Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Energy source

Primary climate-related opportunity driver
Use of lower-emission sources of energy

Primary potential financial impact
Other, please specify (Reduced exposure to GHG emissions)

Company-specific description
Situation:
Efforts to mitigate climate change through energy efficiency measures and increasing use of renewable are considered to strengthen customer loyalty and brand engagement. As global temperatures rise, the more awareness and bigger impact of using lower-emission sources of energy will be. Many customers in Group's main markets are increasingly sustainability-minded and make their daily decisions based on sustainability. Sustainability is good also for Alma Media's business.

Alma Media's Scope 1 and 2 emissions are currently 444 tonnes CO2 (Scope 2 emissions calculated by using the market-based method) annually.
The task at hand: to reduce exposure to GHG emissions, Alma Media is committed to reducing its absolute Scope 1 and Scope 2 greenhouse gas emissions by 52 per cent and the emissions of its subcontracting chain by 14 per cent by 2030 compared to 2019.

The actions taken:
According to the adjusted figures (regional media and printing operations were eliminated due to divestment), the Group achieved its emissions target concerning its own operations (Scope 1 and 2), i.e., real estate and cars, in 2019. In 2021, the Group's direct (Scope 1 and 2) greenhouse gas emissions reduced by 52% compared to 2016. In 2022, Alma Media committed to update the climate targets covering GHG emissions from company operations (scopes 1 and 2), and the subcontracting chain (scope 3). The targets are consistent with the need to limit global warming to 1.5 ℃ and now validated by Science Based Target initiative.

Result:
Emission reductions were significantly influenced COVID-19 pandemic and the mobility restrictions in FY21. The reduction in emissions related to properties was mainly attributable to the electricity purchasing programme implemented by Alma Media in 2018–2019, which saw all of the Group's properties in Finland switch to zero-emission electricity. The Group's head office, the Alma building, also switched to zero-emission district cooling in 2020. In 2021, Alma Media's head office in Helsinki started using green district heating. The district heating is zero-emission, carbon neutral and 100 per cent recycled and processed waste heat. In 2022, the Scope 1 and Scope 2 emissions reported by the company decreased by 9.3 per cent compared to 2021. Compared to the level of 2019, the change is -44.1 per cent. The purchasing of zero-emission hydropower electricity continued in Finland in 2022.

Time horizon
Short-term

Likelihood
Virtually certain

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
Yes, an estimated range

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
0

Potential financial impact figure – maximum (currency)
10000

Explanation of financial impact figure
As global mean temperatures rise, the urgency for customers to act quickly and adopt less emission heavy products are set to increase, making this opportunity even more compelling. As far as the processes used by to identify and assess climate-related risks are concerned, climate-related risks are identified and assessed as a part of the annual Group-level risk assessment process. This covers the Group’s marketing and operating environment, operational and business aspects as well as the current and future framework of regulation and reputational risks.

The opportunity identified is increasing demand for our low-carbon, sustainable services, but also in that we are publicly endorsing and also utilising lower-emission energy sources. The drivers behind this are purchasing the hydropower-certified zero-emission electricity and the Group’s head office, the Alma building, switching to zero-emission district cooling and using green district heating. The district heating is zero-emission, carbon neutral and 100 per cent recycled and processed waste heat.

Currently, the decision to start aligning Alma Media's business with the emission reductions is predominantly seen as a way to take action on an urgent global problem and as a way to support Alma Media's brand as a sustainable company. Therefore, the short-term financial impact on Alma Media's business can be argued to be non-existing or nominally speaking, zero euros. However, given that it is generally known, how many people in Alma Media's main markets are increasingly sustainability-minded - particularly in Finland and Sweden - and make their daily decisions as consumers partly based on sustainability. Therefore, building a sustainable brand makes sense for Alma Media business-wise, also and thus deserves a marketing opportunity to be materialised of approximately 10,000 euros.

Furthermore, the Group believes that the financial impacts of the project may become even more tangible if the cost of carbon becomes higher - while not directly related, but still linked to this is the potential boost in this effect by the soaring energy prices. Alma Media considers the project of lining up its business with the reduction goals as a way to reduce its business' sensitivity to the possible increases in the cost of carbon.

Cost to realize opportunity
3200

Strategy to realize opportunity and explanation of cost calculation
Efforts to mitigate climate change through energy efficiency measures and increasing use of renewable are considered to strengthen customer loyalty and brand engagement. As global temperatures rise, the more awareness and bigger impact of using lower-emission sources of energy will be. Many customers in Group's main markets are increasingly sustainability-minded and make their daily decisions based on sustainability. Sustainability is good also for Alma Media's business.

Alma Media's CSR team is responsible of reporting the progress of the initiative to the Board of Directors and the Group's Executive Team as part of the Group's annual reporting and non-financial reporting. In these reports, Alma Media annually discloses the progress in, for example, reaching the targets set for diminishing Scope 2 emissions.

Alma Media's Scope 1 and 2 emissions are currently over 444 tonnes CO2 (Scope 2 emissions calculated by using the market-based method) annually.
Alma Media set SBTi targets to reduce the direct CO2 emissions arising from its operations by 21 percent by 2025 and to reduce the indirect CO2 emissions caused by its subcontracting chain by 10 percent by 2023. According to the adjusted figures (regional media and printing operations were eliminated due to divestment), the Group achieved its emissions target concerning its own operations (Scope 1 and 2), i.e., real estate and cars, in 2019. In 2021, the Group’s direct (Scope 1 and 2) greenhouse gas emissions reduced by 52% compared to 2016. In 2022, the Scope 1 and Scope 2 emissions decreased further by 9.3 per cent compared to 2021.

In 2021, Alma Media’s head office in Helsinki started using green district heating. The district heating is zero-emission, carbon neutral and 100 per cent recycled and processed waste heat. The purchasing of hydropower-certified zero-emission electricity continued in 2022. The Group’s head office, the Alma building, used zero-emission district cooling in 2021.

The cost to realise the opportunity, is estimated to be approximately 3,200 euros in 2022. The sum equals the estimated additional costs that the Group pays for purchasing non-polluting electricity (800 euros) and 2 400 euros for all Alma Media's properties in Finland using emission-free green district heating such as Alma Media’s head office in Helsinki.

The amount above includes the estimated additional electricity costs per year coming from the purchase of renewable electricity.

Comment
The amount above includes the estimated additional electricity costs per year coming from the purchase of renewable electricity.

Identifier
Opp3

Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Products and services

Primary climate-related opportunity driver
Ability to diversify business activities

Primary potential financial impact
Reduced direct costs

Company-specific description
Digital sources now represent approximately 81 per cent of Alma Media’s business, or approximately MEUR 250. The Group’s digital transformation, which began already in the 2000s, has enabled Alma Media to reduce its emissions mainly of its Finnish media business as well as optimise delivery routes and production operations in Finland with respect to energy consumption and materials. Regionally considered, the ability to diversify business activities in the past but also going forward concerns particularly Finland where 52% of revenues derived in 2022.

The production of digital content and services involves substantially lower consumption of materials and electricity. The significant decrease in the printing and delivery of print products has reduced the Group’s Indirect (Scope 3) greenhouse gas emissions from 2019 to 2022 by 6.4 per cent in total.

The cloud services and telecommunication services used for data management in Alma Media’s Finnish operations are produced primarily from renewable energy or the emissions are compensated. The more digital business model enables Alma Media to be more resource-efficient and contribute to promoting the circular economy through its media content, for example.

The negative environmental impacts of Alma Media's business have been significantly reduced by the divestment of the regional and primarily print-reliant news media business, and concurrent continuous investments in new digital services. The production and distribution of digital content and services is more cost-efficient than print products. As material costs and emissions have decreased, Alma Media's profitability has increased.

On top of organic growth, the company actively seeks new business opportunities through acquisitions. It is growing and diversifying its product portfolio by expanding from media to marketplaces business and digital services, where the demand is expected to grow. In the media business, the digital transformation from print to digital media is continuing. Regarding the marketplace and service business, the development is heading towards more advanced digital trading platforms. Alma helps its customers to use online services easily and smoothly, and provides additional services at different stages of the transaction process. It will diversify and develop new revenue streams in its existing service areas and complement its core offering on platforms by launching new services that benefit the entire value chain.

Time horizon
Short-term

Likelihood
Virtually certain

Magnitude of impact
High

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
31000000

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
Due to the divestments of print-based businesses, Alma Media's business mix has changed from traditional print-based business with fixed and capital-intensive costs to agile, quickly adaptive, and scalable digital business. Alma Media's direct purchasing costs have decreased by more than 30 million euros compared to 2019 levels due to divestment of regional media and printing operations.

The potential financial impact figure is 30 millions of lower purchasing costs in 2022.

Cost to realize opportunity
2000000

Strategy to realize opportunity and explanation of cost calculation
The beginning of this decade has been a significant milestone in the evolution of an increasingly competitive and digital Alma Media, which has continued its major digital transformation and introduced efforts to realise the opportunities given by the divestment of printing-heavy regional media business.

The divestment-related transaction costs were approx. 2 million euros in the reporting year, including legal & corporate finance advisory and audit service costs. Aided by the divestments, the production of digital content and services involve substantially lower consumption of materials and electricity. Compared to 2019, for example, Alma Media estimates that the significant decrease in the printing and delivery of print products has reduced the Group's Scope 3 emissions by 6.4 per cent.

Thanks to the divestments, the company has been able to complete the largest-ever acquisition of its history by acquiring Nettix, the leading marketplace for motor vehicles. Consequently, it has received strong business cornerstones in areas that represent the most significant investments in consumers' lives – housing and mobility – along with Finland's leading digital advertising network. In addition, the Group acquired full ownership of the Alma Career recruitment business and the product portfolio was expanded in digital housing transactions as well as advertising and recruitment business technologies. The changes stem from the aim of making more efficient use of the synergies between digital media and services as well as the growth opportunities provided by digital commerce in the marketplaces business.

Through its digital media content and services, Alma Media enables customers sustainable choices reducing their carbon footprint. The Group's media distribute information on impacts of climate change, stimulate discussion and promote measures towards more sustainable choices of consumers and business and the growth of sustainable investments. Through digital services, Alma Media enables consumers' selection for lower-emission products by providing selection criterion of energy source in housing and fuel, motive power and consumption level and tax of cars and by providing a platform for fully digital process of buying /selling a house or a real-estate. Hence, Alma Media can diversify its business activities also in the existing business lines and operations to more clearly adopting the climate change mitigating procedures and aims.

Comment
Increased uncertainty in the operating environment increases the need for Alma Media`s news production and information, real-time, reliable news coverage of events. The demand for low-carbon goods and services grows, which presents a business opportunity for Alma Media. The high share of digital business in Alma Media´s business and the development of technology enables the development of new climate-related business; new products and services. Alma Media has the digital capabilities necessary for developing new services relating to sustainable consumption and the circular economy.

Identifier
Opp4

Where in the value chain does the opportunity occur?
Downstream

Opportunity type
Products and services

Primary climate-related opportunity driver
Shift in consumer preferences

Primary potential financial impact
Increased revenues resulting from increased demand for products and services

Company-specific description
Alma Media is focusing on its digital transformational strategy to diversify from media business (N.B. emission-heavy print-based business) to marketplaces and digital

products and services. In 2021, following the divestment of its media business in Sweden, regional media businesses in Pirkanmaa and Satakunta, as well as the printing operations and outsourcing its delivery business, Alma Media acquired the leading marketplace for motor vehicles in Finland, Nettix. On top of trading motor vehicles, new business opportunities arise as Nettix's business portfolio includes renting and other shared economy services for mobility. In 2022, Alma Media's revenue grew by 12.1% to MEUR 308.8 (275.4).

According to GlobeScan's Healthy & Sustainable Living Survey (https://globescan.com/healthy-sustainable-living/), consumers identified their desire to change their lifestyle more sustainable (47%) routine. People also believed that environmental degradation is the second most significant global problem, including climate change (60%), depletion of natural resources (60%), air pollution (56%), and single-use plastic waste (55%).

Given the interest in environment preservation in marketplaces, consumers' sustainable choices are also a business opportunity. Alma Media is able to contribute to promoting choices for ESG-related investments, more sustainable consumption, and the transition to the circular economy through its media content.

Through its digital services, ex. marketplaces for housing and cars Alma Media facilitates the consumers' selection for lower-emission products by providing selection criterion of energy source in housing and fuel, motive power and consumption level, and tax of cars. The Group's media distribute information and promote measures on impacts of climate change, increasing climate awareness of consumers and the growth of sustainable investments. Hence, Alma Media can diversify its business activities also in the existing business lines and operations by facilitating and expanding the current operations to more clearly towards climate change mitigating procedures and aims.

In recruiting, mobile apps and services that enable to choose job vacancies closer to a jobseeker's home, digital training platforms for professionals and housing service which enables a fully digital process of buying/selling a house or a real estate are examples of services that reduce the need for commuting and support the reduction of traffic emissions.

Time horizon
Short-term

Likelihood
Virtually certain

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
No, we do not have this figure

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
Unfortunately, Alma Media cannot disclose the preliminary estimates on potential financial impact at this stage as the calculations are merely theoretical ball-park figures and based on confidential data and information.

Cost to realize opportunity
0

Strategy to realize opportunity and explanation of cost calculation
Unfortunately, Alma Media is unable to disclose the potential financial impact as the calculations are at this point theoretical ball-park figures and based on confidential data and information.

Comment
Increased uncertainty in the operating environment increases the need for Alma Media`s news production and information, real-time, reliable news coverage of events.
The demand for low-carbon goods and services grows, which presents a business opportunity for Alma Media. The high share of digital business in Alma Media´s business and the development of technology enables the development of new climate-related business; new products and services. Alma Media has the digital capabilities necessary for developing new services relating to sustainable consumption and the circular economy.

C3. Business Strategy

C3.1

(C3.1) Does your organization's strategy include a climate transition plan that aligns with a 1.5°C world?

Row 1

Climate transition plan
Yes, we have a climate transition plan which aligns with a 1.5°C world

Publicly available climate transition plan
Yes

Mechanism by which feedback is collected from shareholders on your climate transition plan
We have a different feedback mechanism in place

Description of feedback mechanism
Alma Media's Board of Directors represents about half of the total shareholder base. Our transition plan is discussed and progress evaluated in every Board meeting if/when necessary.

Frequency of feedback collection
More frequently than annually

Attach any relevant documents which detail your climate transition plan (optional)

Explain why your organization does not have a climate transition plan that aligns with a 1.5°C world and any plans to develop one in the future
<Not Applicable>

Explain why climate-related risks and opportunities have not influenced your strategy
<Not Applicable>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy	Primary reason why your organization does not use climate-related scenario analysis to inform its strategy	Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row 1	Yes, qualitative and quantitative	<Not Applicable>	<Not Applicable>

C3.2a

(C3.2a) Provide details of your organization's use of climate-related scenario analysis.

Climate-related scenario	Scenario analysis coverage	Temperature alignment of scenario	Parameters, assumptions, analytical choices
Transition scenarios: Customized publicly available transition scenario	Company-wide	1.5ºC	Alma Media's climate scenarios aim to identify both risks and opportunities related to climate change. The company has two scenarios that differ in terms of their assessments of technological development, regulation and changes in the political operating environment as well as the level of ambition concerning climate change. The scenario analyses are based on the company's internal industry expertise and conclusions drawn on the basis of external sources. The digital scalability of business, large reach, digital expertise and in-house product development present opportunities for Alma Media to mitigate climate change through its actions in its key industries and promote the transition to a low-carbon society. The optimistic scenario is based on warming of 1.5–2°C, while the pessimistic scenario is based on global warming of 4°C. Transition risks are the most significant risks in both scenarios. Acute and chronic physical risks are more relevant in higher-temperature scenarios. The management of climate-related risks has been integrated into the Group's risk management process and adheres to the same operating models as the management of other significant risks and uncertainties. Risks are identified and assessed on a regular basis and in accordance with a predetermined process. Each risk has a designated owner. They are responsible for risk management. Risks are reported and monitored on a regular basis in various teams made up of management, employees and specialists. Climate-related risks are divided into two categories: transition risks and physical risks. The identified physical risks generally fall into the category of operative risks, while transition risks are generally strategic risks. Financial impacts: Low 0–1%, Medium 3–5%, High 10–20%. Time horizon: Short-term 1–2 years, Medium-term 3–5 years, Long-term 10–20 years. In addition to the impacts, the estimated probability (improbable/probable/ highly probable) and indicated financial impacts as a combination of probability. Risks and opportunities related to temperature, wind, water and solid mass were taken into consideration

C3.2b

(C3.2b) Provide details of the focal questions your organization seeks to address by using climate-related scenario analysis, and summarize the results with respect to these questions.

Row 1

Focal questions

The impacts of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning?
Climate-related risks and opportunities on the short, medium and long term?
The financial impact of transition risks and opportunities?
Preparation for physical risks: management / adaptation, and the probability of the risk
How big of a positive impact we can have on our supplier network, in order to encourage climate change mitigation approaches in our whole value chain?

As digital sources represent 80% of Alma Media's business, climate change is not seen to constitute a significant direct operational or financial risk to the company. The digital scalability of business, large reach, digital expertise and in-house product development present opportunities for Alma Media to mitigate climate change through its actions in its key industries and promote the transition to a low-carbon society. The EU's ambitious climate targets, paired with the still-unfinished regulations and guidelines for digital business, as well as differences in application in the company's operating countries, constitute a key uncertainty factor. For example, most of the company's business activities are still entirely excluded from the EU's taxonomy classification, which makes target setting more difficult. Alma Media is committed to the Paris Climate Agreement and supports ambitious global climate action to reduce emissions and improve resource efficiency.

Results of the climate-related scenario analysis with respect to the focal questions

The scenario analyses are based on the company's internal industry expertise and conclusions drawn on the basis of external sources. The optimistic scenario is based on warming of 1.5–2°C, while the pessimistic scenario is based on global warming of 4°C. Transition risks are the most significant risks in both scenarios. Acute and chronic physical risks are more relevant in higher-temperature scenarios. Risks and opportunities related to temperature, wind, water and solid mass were taken into consideration.
Example of scenario analysis results:
1. The regulation and policies related transition to a low-carbon society poses risks to the company, but also presents opportunities.
- Carbon pricing. Emissions trading schemes. Carbon border tax. Carbon border adjustment mechanisms.
- The Sustainable Finance Disclosure Regulation (SFDR) enables lower-cost external financing for low-carbon companies.
- Increasing regulation limits the company's choice of partners in subcontracting.
- Growing obligations for transparency in reporting increase costs within the company but also present business opportunities, as Alma Media already operates in the business information market.
- Growing requirements pertaining to biodiversity may limit the use of hydropower as a source of Scope 1 energy for Alma Media
2. Technological development speeds up, which accelerates digitalisation but also increases the company's costs. The development of technology enables the development of. new climate-related business for Alma Media.
3. Market demand fluctuations in the energy market reflects to consumer confidence. Rising energy prices reduce household purchasing power and the willingness to make larger purchases for one's home. Carbon pricing makes business difficult in certain geographical regions and creates price-related barriers to economic activity with regard to air travel, for example.
- The limited availability of commodities would increase prices, including the price of energy, raw materials that are critical to society, and technological components. In the area of cars and mobility, the demand for non-fossil powered vehicles exceeds the supply, production bottlenecks grow and market growth in the automotive sector – for both new and used cars – would slow.
- The business environment changes as increasing regulation affects consumer preferences and Alma Media's customers.
- The demand for low-carbon goods and services grows, which presents a business opportunity for Alma Media.
- Declining travel and tourism in Croatia and Slovenia due to heat would lead to lower demand for labour and recruitment services.
4. Alma Media is a leader in its industry with regard to the transition to a low-carbon society with ambitious SBTi targets extending to 2030. A failure to grow taxonomy-aligned business is a potential risk that would affect the availability of financing and could make the business less attractive to investors.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	Since 2010 sustainability (incl. impacts of climate change) has been integrated into Alma Media's business strategy: to grow in digital and reduce GHG emissions. Alma Media was the first media company in Finland and the third in the world to set SBT targets in 2016. During the past six years, Alma Media has halved the greenhouse gas emissions arising from its own operations and at the same time doubled the ebit. The production and distribution of digital content and services is not only more environmentally friendly but also more cost-efficient compared to print products. Also, the Group's divestment policy has had a lowering effect on Alma Media's GHG emissions in recent years, since 2010s the Group has divested many print-based newspapers in Finland and in Sweden. Alma Media has actively developed existing digital products, services, and businesses enabling consumers to make informed sustainable choices in their daily lives. The execution of this strategy has been successful and in 2021, approximately 77% of Group revenue came from digital sources. The company continues its digital transformation: turning print-based legacy media business into digital marketplace, multichannel media, and digital service business in the core of Alma Media's strategy. Nettix, the leading marketplace for motor vehicles in Finland, has been part of Alma Media for the last three years. To facilitate halving the greenhouse gas transport emissions in Finland by 2030, Alma Media aims to accelerate the renewal of the Finnish car fleet by trading more low-emission vehicles - with more low-emission vehicles in the used car market, more reasonable price, and reachable for any consumer, also for the low-income households. The digital scalability of business, large reach, digital expertise and in-house product development present opportunities for Alma Media to mitigate climate change through its actions in its key industries and promote the transition to a low-carbon society. The EU's ambitious climate targets, paired with the still-unfinished regulations and guidelines for digital business, as well as differences in application in the company's operating countries, constitute a key uncertainty factor. For example, most of the company's business activities are still entirely excluded from the EU's taxonomy classification, which makes target setting more difficult.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Supply chain and/or value chain	Yes	In 2015, Alma Media joined the “Paris Pledge for Action” commitment to promote the implementation of the climate agreement concluded at COP21 and to expedite the resolution of challenges caused by climate change and the efficient launch of concrete, practical actions. Actions to mitigate climate change have an interconnection to Group's digital transformation strategy. The strategy has enabled the Group to lower its emissions as well as to optimise delivery routes and production operations with respect to energy consumption and materials. Digital media business model has led also to lower costs, lower capex, and increased profitability. In 2016, The Group's Executive Team decided to start preparations for the Science-Based Target initiative. The company was among the first Finnish companies to set long-term, science-based climate targets in line with the methodology outlined by the international Science-Based Target initiative. The SBTi approved the targets in October 2018. In 2021, Alma Media updated the climate targets covering GHG emissions from company operations (scopes 1 and 2), and the subcontracting chain (scope 3). Now the company is committed to reduce the greenhouse gas emissions arising from its own operations (Scope 1 & 2) by 52% and from its subcontracting chain by 14% by 2030. The targets are now consistent with the need to limit global warming to 1.5 degrees Celsius, required by the Science Based Target initiative. The targets have been validated by the SBTi organisation. An integral part of Alma Media's digital transformation strategy and in the reduction of GHG emissions has been active environmental supplier dialogue. The Group believes that pro-active GHG emissions reductions will help the suppliers to adjust to the tightening climate regulation looming ahead and simultaneously help Alma to avoid a sudden hike in the operational costs through price increases possibly occurring should tax-like new costs be placed on its key suppliers for not taking adequate climate action. In 2022, Alma Media engaged 77% of the most significant suppliers to its Supplier Code of Conduct, and increased the accuracy of the collection of emissions data from supply chain including Alma`s international operations and updated the emission factors used in reporting. Alma Media cooperates to minimise greenhouse gas emissions in the partner network.
Investment in R&D	Yes	In line with the strategy since the 2010s, Alma Media has invested most of its research and development budget in adapting its products and services to changing consumer behaviour towards digital and developing new digital and mobile-optimised services. In 2022, Alma Media invested approximately 1/5 of revenue into digital technology and had more than 1/5 of personnel working with tech. According to its strategy, Alma Media outsourced its morning delivery of newspapers and divested regional media and printing operations as well as media business in Sweden in 2020, increasing the investment room and enabling a significant milestone in the evolution of an increasingly competitive and digital Alma Media when the company completed the largest-ever acquisition by acquiring Nettix, the leading marketplace for motor vehicles two years ago. Consequently, the company now has strong business cornerstones in areas that represent the most significant investments in consumers’ lives – housing and mobility – along with Finland’s leading digital advertising network. In addition, the Group acquired full ownership of the Alma Career recruitment business and the product portfolio was expanded in digital housing transactions as well as advertising and recruitment business technologies. The changes stem from Alma Media's aim of making more efficient use of the synergies between digital media and services as well as the growth opportunities provided by digital commerce in the marketplaces business. The company continues its digital transformation: turning print-based legacy media business into digital marketplace, multichannel media, and digital service business in the core of Alma Media's strategy. Investing in R&D remains key in the current strategy period of 2023-2025. With regards to the marketplace and service business, the company development is heading towards more advanced digital trading platforms. Alma Media wants to help its customers to use online services easily and smoothly, and to provide additional services at different stages of the transaction process. Alma Media continues to aim for market leadership in our focus areas: recruitment, housing and mobility. Alma Media will diversify and develop new revenue streams in existing service areas and complement its core offering on our platforms by launching new services that benefit the entire value chain.
Operations	Yes	In 2015, Alma Media joined the “Paris Pledge for Action” commitment to promote the implementation of the climate agreement concluded at COP21 and to expedite the resolution of challenges caused by climate change and the efficient launch of concrete, practical actions. Alma Media is one of the first Finnish companies to set long-term, science-based climate targets in line with the methodology outlined by the international Science-Based Target initiative. In 2021, Alma Media committed to update the climate targets covering GHG emissions from company operations (scopes 1 and 2), and the subcontracting chain (scope 3). Now the company is committed to reduce the greenhouse gas emissions arising from its own operations (Scope 1 & 2) by 52% and from its subcontracting chain by 14% by 2030. The targets are now consistent with the need to limit global warming to 1.5 degrees Celsius. The targets have been validated by the SBTi organisation. To reduce the greenhouse gas emissions of the properties it controls, Alma Media has improved the energy efficiency of its properties and switched to zero-emission electricity. In 2021, the Group’s direct (Scope 1 and 2) greenhouse gas emissions reduced by 52% compared to 2016 to 542 tCO2-eq, calculated using the market-based method. N.B. while in 2020, Alma Media adjusted its reported Scope 1 and Scope 2 figures to account for the divestment of the regional news media and printing business and the outsourcing of delivery operations, the figures for 2016–2019 have been adjusted to only reflect continuing operations. The company continues its digital transformation under the current strategy period 2023 - 2025: turning print-based legacy media business into less emission heavy digital marketplace, multichannel media, and digital service business. The company actively seeks measures to provide and support more sustainable choices for its customers and media audience. Alma Media acquired Nettix, the leading marketplace for motor vehicles in Finland - and to facilitate halving the greenhouse gas transport emissions in Finland by 2030 - The Group aims to accelerate the renewal of the Finnish car fleet: when the sale of new low-emission vehicles is accelerated, more low-emission vehicles in the used car market are reachable for all consumers.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Revenues Direct costs	Impacted on revenue: The Group's overall revenue development has been fairly flat until 2019. In 2020, due to the COVID-19 outbreak, revenue fell by 8.0%. However, as the economies recovered from the Corona outbreak, the revenue increased almost 20% in 2021 in a year to EUR 275.4 million and further more than 12% to the just shy of EURM 309 in 2022. The conversion from print-based business into digital business has changed the revenue split significantly during 2008-2022. At the end of 2022, Alma Media's digital revenue was about 250 million euros and about 81 % of revenue. In comparison, digital-based revenue amounted to 44 million euros and print-based to 271 million euros in 2008. (The 2008 figure includes discontinued operations, regional media and printing operations.) Impact on direct costs: The digital transformation has changed Alma Media's business mix from traditional print-based business with fixed and capital-intensive costs to agile, quickly adaptive, and scalable digital business. The digital business model has significantly improved the company's profitability (EBITDA and adjusted operating profit) and lowered direct costs in recent years. Since 2013 the digital transformation has tripled Alma Media's cash flow from operating activities per share from 0.32 euros to 0.96 euros in 2022. As Alma Media's digital transformation continues, operational gearing increases, and direct costs decrease due to lower delivery & printing-related costs. Due to Group's digital media and service business model, this trend is likely to continue in the strategy period of 2023-2025. The digital production process is also more energy and material-efficient than one of legacy print-based businesses. In addition to this, the long-term trend of diminishing print circulations has diminished the CO2 emissions caused by the printing of Alma Media's publications. The company continues its digital transformation: turning print-based legacy media business into the digital marketplace, multichannel media, and digital service business in the core of Alma Media's strategy. With regards to the marketplace and service business, the company development is heading towards more advanced digital trading platforms. Alma Media wants to help its customers to use online services easily and smoothly, and to provide additional services at different stages of the transaction process. Alma Media continues to aim for market leadership in our focus areas: recruitment, housing and mobility. Alma Media will diversify and develop new revenue streams in existing service areas and complement its core offering on our platforms by launching new services that benefit the entire value chain.

C3.5

(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

	Identification of spending/revenue that is aligned with your organization's climate transition	Indicate the level at which you identify the alignment of your spending/revenue with a sustainable finance taxonomy
Row 1	Yes, we identify alignment with a sustainable finance taxonomy	At both the company and activity level

C3.5a

(C3.5a) Quantify the percentage share of your spending/revenue that is aligned with your organization's climate transition.

Financial Metric
Revenue/Turnover

Type of alignment being reported for this financial metric
Alignment with a sustainable finance taxonomy

Taxonomy under which information is being reported
EU Taxonomy for Sustainable Activities

Objective under which alignment is being reported
Climate change adaptation

Amount of selected financial metric that is aligned in the reporting year (unit currency as selected in C0.4)
100100000

Percentage share of selected financial metric aligned in the reporting year (%)
32.4

Percentage share of selected financial metric planned to align in 2025 (%)
35

Percentage share of selected financial metric planned to align in 2030 (%)
50

Describe the methodology used to identify spending/revenue that is aligned
The EU taxonomy and its technical screening criteria are dynamic, and the development of the criteria will continue as part of the development of the EU's sustainable finance framework. The development of the EU taxonomy has first prioritised certain economic activities, and not all economic activities have yet been taken into account in the framework and its criteria.
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media's business substantially contributes to the environmental objective of climate change adaptation.
With regard to turnover, we have identified the following as taxonomy-eligible and taxonomy-aligned activities: digital advertising relating to the marketplaces business, the training business, book sales, digital advertising relating to the media business, and digital data-driven service solutions that enable emissions reductions in accordance with taxonomy activity 8.2 (data-driven solutions for GHG emissions reductions), 8.3 (programming and broadcasting activities) and 11 (education). While we have identified multiple activities as being taxonomy-eligible and taxonomy-aligned, we have ensured that each service or product produced by the Group is counted only once in the KPI reflecting taxonomy-eligible and taxonomy aligned turnover.

At this stage, only those economic activities that have the greatest need and potential to substantially contribute to climate change mitigation and adaptation are considered to be within the scope of the EU Taxonomy Regulation. As most of Alma Media's business activities are not yet defined in the EU Taxonomy, they are classified in the table above as non-eligible. This includes classified advertising in the marketplaces business, print-based media business, digital comparison services, the data business, telemarketing and media sales consulting.
The taxonomy-related reporting obligations include a description of the accounting principles concerning the financial KPIs, including the calculation criteria for the numerator and the denominator.

Financial Metric
CAPEX

Type of alignment being reported for this financial metric
Alignment with a sustainable finance taxonomy

Taxonomy under which information is being reported
EU Taxonomy for Sustainable Activities

Objective under which alignment is being reported
Climate change adaptation

Amount of selected financial metric that is aligned in the reporting year (unit currency as selected in C0.4)
4100000

Percentage share of selected financial metric aligned in the reporting year (%)
31.4

Percentage share of selected financial metric planned to align in 2025 (%)
33

Percentage share of selected financial metric planned to align in 2030 (%)
35

Describe the methodology used to identify spending/revenue that is aligned
The taxonomy-related reporting obligations include a description of the accounting principles concerning the financial KPIs, including the calculation criteria for the numerator and the denominator. In this section, we discuss how turnover, capital expenditure and operating expenditure have been
defined and allocated to the numerator, and describe the calculation criteria for turnover, capital expenditure and operating expenditure included in the denominator. The turnover KPI determines the degree to which the Group's activities are taxonomy-eligible and taxonomy-aligned. The capital expenditure and operating expenditure KPIs illustrate how the Group aims to improve its infrastructure, processes and production lines to become a low-carbon operator or reduce climate emissions. In determining taxonomy-eligible capital expenditure, Alma Media includes in the numerator capital expenditure on assets relating to taxonomy-eligible and taxonomy-aligned economic activities. The denominator covers increases in tangible and intangible assets during the financial year, as reported in Alma Media Group's financial statements for 2022.

Financial Metric
OPEX

Type of alignment being reported for this financial metric
Alignment with a sustainable finance taxonomy

Taxonomy under which information is being reported
EU Taxonomy for Sustainable Activities

Objective under which alignment is being reported
Climate change adaptation

Amount of selected financial metric that is aligned in the reporting year (unit currency as selected in C0.4)
5800000

Percentage share of selected financial metric aligned in the reporting year (%)
49.8

Percentage share of selected financial metric planned to align in 2025 (%)
51

Percentage share of selected financial metric planned to align in 2030 (%)
53

Describe the methodology used to identify spending/revenue that is aligned
The taxonomy-related reporting obligations include a description of the accounting principles concerning the financial KPIs, including the calculation criteria for the numerator and the denominator. In this section, we discuss how turnover, capital expenditure and operating expenditure have been
defined and allocated to the numerator, and describe the calculation criteria for turnover, capital expenditure and operating expenditure included in the denominator. The operating expenditure KPIs illustrate how the Group aims to improve its infrastructure, processes and production lines to become a low-carbon operator or reduce climate emissions. In determining taxonomy-eligible operating expenditure, Alma Media includes in the numerator the direct operating expenditure associated with products and services relating to taxonomy-eligible economic activities. The denominator covers direct expenditure relating to research and development, building renovations, leases, maintenance and repairs, and other direct expenses associated
with tangible and intangible assets.

C3.5b

(C3.5b) Quantify the percentage share of your spending/revenue that was associated with eligible and aligned activities under the sustainable finance taxonomy in the reporting year.

Economic activity
Programming and broadcasting activities

Taxonomy under which information is being reported

EU Taxonomy for Sustainable Activities

Taxonomy Alignment
Taxonomy-aligned

Financial metric(s)
Turnover
CAPEX

Taxonomy-aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)
77500000

Taxonomy-aligned turnover from this activity as % of total turnover in the reporting year
25.1

Taxonomy-aligned turnover from this activity that substantially contributed to climate change mitigation as a % of total turnover in the reporting year
25.1

Taxonomy-aligned turnover from this activity that substantially contributed to climate change adaptation as a % of total turnover in the reporting year
25.1

Taxonomy-eligible but not aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned turnover from this activity as % of total turnover in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity in the reporting year (unit currency as selected in C0.4)
800000

Taxonomy-aligned CAPEX from this activity as % of total CAPEX in the reporting year
6

Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change mitigation as a % of total CAPEX in the reporting year
0

Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change adaptation as a % of total CAPEX in the reporting year
6

Taxonomy-eligible but not aligned CAPEX associated with this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned CAPEX associated with this activity as % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-aligned OPEX from this activity as % of total OPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity that substantially contributed to climate change mitigation as a % of total OPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity that substantially contributed to climate change adaptation as a % of total OPEX in the reporting year
<Not Applicable>

Taxonomy-eligible but not aligned OPEX associated with this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned OPEX associated with this activity as % total OPEX in the reporting year
<Not Applicable>

Type(s) of substantial contribution
Own performance

Calculation methodology and supporting information
The taxonomy-related reporting obligations include a description of the accounting principles concerning the financial KPIs, including the calculation criteria for the numerator and the denominator. In this section, we discuss how turnover, capital expenditure and operating expenditure have been defined and allocated to the numerator, and describe the calculation criteria for turnover, capital expenditure and operating expenditure included in the denominator. The turnover KPI determines the degree to which the Group's activities are taxonomy-eligible and taxonomy-aligned. The capital expenditure and operating expenditure KPIs illustrate how the Group aims to improve its infrastructure, processes and production lines to become a low-carbon operator or reduce climate emissions.

In determining taxonomy-eligible and taxonomy-aligned turnover, Alma Media includes in the numerator the estimated total turnover of products and services relating to taxonomy-eligible and taxonomy-aligned economic activities. The denominator corresponds to Alma Media's total turnover according to the consolidated financial statements for 2022.

In determining taxonomy-eligible capital expenditure, Alma Media includes in the numerator capital expenditure on assets relating to taxonomy-eligible and taxonomy-aligned economic activities. The denominator covers increases in tangible and intangible assets during the financial year, as reported in Alma Media Group's financial statements for 2022.

Technical screening criteria met
Yes

Details of technical screening criteria analysis
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media's business substantially contributes to the environmental objective of climate

change adaptation.

Do no significant harm requirements met
Yes

Details of do no significant harm analysis
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media's business substantially contributes to the environmental objective of climate change adaptation and does no significant harm to any environmental objectives listed below:
- Climate change mitigation
- Climate change adaptation
- The sustainable use and protection of water and marine resources
- The transition to a circular economy
- Pollution prevention and control
- The protection and restoration of biodiversity and ecosystems

Minimum safeguards compliance requirements met
Yes

Details of minimum safeguards compliance analysis
Alma Media is committed to secure human and labour rights, be active in preventing bribery in its own operations and related to business within its supply chain, to strictly follow laws and policies of taxation and fair competition. Alma Media requires 100% of its personnel in 11 countries to complete and commit to company Code of Conduct and actively encourages the suppliers of the company to complete the supplier Code of Conduct training and commit to Alma Media SCoC. Alma Media adherences to the UN Guiding Principles on Business and Human Rights and the OECD Guidelines for Multinational Enterprises, to the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work.

Economic activity
Data-driven solutions for GHG emissions reductions

Taxonomy under which information is being reported
EU Taxonomy for Sustainable Activities

Taxonomy Alignment
Taxonomy-aligned

Financial metric(s)
Turnover

Taxonomy-aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)
7700000

Taxonomy-aligned turnover from this activity as % of total turnover in the reporting year
2.5

Taxonomy-aligned turnover from this activity that substantially contributed to climate change mitigation as a % of total turnover in the reporting year
0

Taxonomy-aligned turnover from this activity that substantially contributed to climate change adaptation as a % of total turnover in the reporting year
2.5

Taxonomy-eligible but not aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned turnover from this activity as % of total turnover in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-aligned CAPEX from this activity as % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change mitigation as a % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change adaptation as a % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-eligible but not aligned CAPEX associated with this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned CAPEX associated with this activity as % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-aligned OPEX from this activity as % of total OPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity that substantially contributed to climate change mitigation as a % of total OPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity that substantially contributed to climate change adaptation as a % of total OPEX in the reporting year
<Not Applicable>

Taxonomy-eligible but not aligned OPEX associated with this activity in the reporting year (unit currency as selected in C0.4)

<Not Applicable>

Taxonomy-eligible but not aligned OPEX associated with this activity as % total OPEX in the reporting year
<Not Applicable>

Type(s) of substantial contribution
Own performance

Calculation methodology and supporting information
The taxonomy-related reporting obligations include a description of the accounting principles concerning the financial KPIs, including the calculation criteria for the numerator and the denominator. In this section, we discuss how turnover, capital expenditure and operating expenditure have been defined and allocated to the numerator, and describe the calculation criteria for turnover, capital expenditure and operating expenditure included in the denominator. The turnover KPI determines the degree to which the Group's activities are taxonomy-eligible and taxonomy-aligned. The capital expenditure and operating expenditure KPIs illustrate how the Group aims to improve its infrastructure, processes and production lines to become a low-carbon operator or reduce climate emissions.

In determining taxonomy-eligible and taxonomy-aligned turnover, Alma Media includes in the numerator the estimated total turnover of products and services relating to taxonomy-eligible and taxonomy-aligned economic activities. The denominator corresponds to Alma Media's total turnover according to the consolidated financial statements for 2022.

Technical screening criteria met
Yes

Details of technical screening criteria analysis
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media's business substantially contributes to the environmental objective of climate change adaptation.

Do no significant harm requirements met
Yes

Details of do no significant harm analysis
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media's business substantially contributes to the environmental objective of climate change adaptation and does no significant harm to any environmental objectives listed below:
- Climate change mitigation
- Climate change adaptation
- The sustainable use and protection of water and marine resources
- The transition to a circular economy
- Pollution prevention and control
- The protection and restoration of biodiversity and ecosystems

Minimum safeguards compliance requirements met
Yes

Details of minimum safeguards compliance analysis
Alma Media is committed to secure human and labour rights, be active in preventing bribery in its own operations and related to business within its supply chain, to strictly follow laws and policies of taxation and fair competition. Alma Media requires 100% of its personnel in 11 countries to complete and commit to company Code of Conduct and actively encourages the suppliers of the company to complete the supplier Code of Conduct training and commit to Alma Media SCoC. Alma Media adherences to the UN Guiding Principles on Business and Human Rights and the OECD Guidelines for Multinational Enterprises, to the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work.

Economic activity
Education

Taxonomy under which information is being reported
EU Taxonomy for Sustainable Activities

Taxonomy Alignment
Taxonomy-aligned

Financial metric(s)
Turnover

Taxonomy-aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)
15000000

Taxonomy-aligned turnover from this activity as % of total turnover in the reporting year
4.9

Taxonomy-aligned turnover from this activity that substantially contributed to climate change mitigation as a % of total turnover in the reporting year
0

Taxonomy-aligned turnover from this activity that substantially contributed to climate change adaptation as a % of total turnover in the reporting year
4.9

Taxonomy-eligible but not aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned turnover from this activity as % of total turnover in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity in the reporting year (unit currency as selected in C0.4)

<Not Applicable>

Taxonomy-aligned CAPEX from this activity as % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change mitigation as a % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change adaptation as a % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-eligible but not aligned CAPEX associated with this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned CAPEX associated with this activity as % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-aligned OPEX from this activity as % of total OPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity that substantially contributed to climate change mitigation as a % of total OPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity that substantially contributed to climate change adaptation as a % of total OPEX in the reporting year
<Not Applicable>

Taxonomy-eligible but not aligned OPEX associated with this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned OPEX associated with this activity as % total OPEX in the reporting year
<Not Applicable>

Type(s) of substantial contribution
Own performance

Calculation methodology and supporting information
The taxonomy-related reporting obligations include a description of the accounting principles concerning the financial KPIs, including the calculation criteria for the numerator and the denominator. In this section, we discuss how turnover, capital expenditure and operating expenditure have been defined and allocated to the numerator, and describe the calculation criteria for turnover, capital expenditure and operating expenditure included in the denominator. The turnover KPI determines the degree to which the Group's activities are taxonomy-eligible and taxonomy-aligned. The capital expenditure and operating expenditure KPIs illustrate how the Group aims to improve its infrastructure, processes and production lines to become a low-carbon operator or reduce climate emissions.

In determining taxonomy-eligible and taxonomy-aligned turnover, Alma Media includes in the numerator the estimated total turnover of products and services relating to taxonomy-eligible and taxonomy-aligned economic activities. The denominator corresponds to Alma Media's total turnover according to the consolidated financial statements for 2022.

Technical screening criteria met
Yes

Details of technical screening criteria analysis
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media's business substantially contributes to the environmental objective of climate change adaptation.

Do no significant harm requirements met
Yes

Details of do no significant harm analysis
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media's business substantially contributes to the environmental objective of climate change adaptation and does no significant harm to any environmental objectives listed below:
- Climate change mitigation
- Climate change adaptation
- The sustainable use and protection of water and marine resources
- The transition to a circular economy
- Pollution prevention and control
- The protection and restoration of biodiversity and ecosystems

Minimum safeguards compliance requirements met
Yes

Details of minimum safeguards compliance analysis
Alma Media is committed to secure human and labour rights, be active in preventing bribery in its own operations and related to business within its supply chain, to strictly follow laws and policies of taxation and fair competition. Alma Media requires 100% of its personnel in 11 countries to complete and commit to company Code of Conduct and actively encourages the suppliers of the company to complete the supplier Code of Conduct training and commit to Alma Media SCoC. Alma Media adherences to the UN Guiding Principles on Business and Human Rights and the OECD Guidelines for Multinational Enterprises, to the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work.

Economic activity

Renovation of existing buildings

Taxonomy under which information is being reported
EU Taxonomy for Sustainable Activities

Taxonomy Alignment
Taxonomy-aligned

Financial metric(s)
CAPEX
OPEX

Taxonomy-aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-aligned turnover from this activity as % of total turnover in the reporting year
<Not Applicable>

Taxonomy-aligned turnover from this activity that substantially contributed to climate change mitigation as a % of total turnover in the reporting year
<Not Applicable>

Taxonomy-aligned turnover from this activity that substantially contributed to climate change adaptation as a % of total turnover in the reporting year
<Not Applicable>

Taxonomy-eligible but not aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned turnover from this activity as % of total turnover in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity in the reporting year (unit currency as selected in C0.4)
3400000

Taxonomy-aligned CAPEX from this activity as % of total CAPEX in the reporting year
25.4

Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change mitigation as a % of total CAPEX in the reporting year
0

Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change adaptation as a % of total CAPEX in the reporting year
25.4

Taxonomy-eligible but not aligned CAPEX associated with this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned CAPEX associated with this activity as % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity in the reporting year (unit currency as selected in C0.4)
100000

Taxonomy-aligned OPEX from this activity as % of total OPEX in the reporting year
1.2

Taxonomy-aligned OPEX from this activity that substantially contributed to climate change mitigation as a % of total OPEX in the reporting year
0

Taxonomy-aligned OPEX from this activity that substantially contributed to climate change adaptation as a % of total OPEX in the reporting year
1.2

Taxonomy-eligible but not aligned OPEX associated with this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned OPEX associated with this activity as % total OPEX in the reporting year
<Not Applicable>

Type(s) of substantial contribution
Own performance

Calculation methodology and supporting information
The taxonomy-related reporting obligations include a description of the accounting principles concerning the financial KPIs, including the calculation criteria for the numerator and the denominator. In this section, we discuss how turnover, capital expenditure and operating expenditure have been defined and allocated to the numerator, and describe the calculation criteria for turnover, capital expenditure and operating expenditure included in the denominator. The turnover KPI determines the degree to which the Group's activities are taxonomy-eligible and taxonomy-aligned. The capital expenditure and operating expenditure KPIs illustrate how the Group aims to improve its infrastructure, processes and production lines to become a low-carbon operator or reduce climate emissions.

In determining taxonomy-eligible capital expenditure, Alma Media includes in the numerator capital expenditure on assets relating to taxonomy-eligible and taxonomy-aligned economic activities. The denominator covers increases in tangible and intangible assets during the financial year, as reported in Alma Media Group's financial statements for 2022.

In determining taxonomy-eligible operating expenditure, Alma Media includes in the numerator the direct operating expenditure associated with products and services relating to taxonomy-eligible economic activities. The denominator covers direct expenditure relating to research and development, building renovations, leases, maintenance and repairs, and other direct expenses associated with tangible and intangible assets.

Technical screening criteria met
Yes

Details of technical screening criteria analysis
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in

the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media's business substantially contributes to the environmental objective of climate change adaptation.

Do no significant harm requirements met
Yes

Details of do no significant harm analysis
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media's business substantially contributes to the environmental objective of climate change adaptation and does no significant harm to any environmental objectives listed below:
- Climate change mitigation
- Climate change adaptation
- The sustainable use and protection of water and marine resources
- The transition to a circular economy
- Pollution prevention and control
- The protection and restoration of biodiversity and ecosystems

Minimum safeguards compliance requirements met
Yes

Details of minimum safeguards compliance analysis
Alma Media is committed to secure human and labour rights, be active in preventing bribery in its own operations and related to business within its supply chain, to strictly follow laws and policies of taxation and fair competition. Alma Media requires 100% of its personnel in 11 countries to complete and commit to company Code of Conduct and actively encourages the suppliers of the company to complete the supplier Code of Conduct training and commit to Alma Media SCoC. Alma Media adherences to the UN Guiding Principles on Business and Human Rights and the OECD Guidelines for Multinational Enterprises, to the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work.

Economic activity
Close to market research, development and innovation

Taxonomy under which information is being reported
EU Taxonomy for Sustainable Activities

Taxonomy Alignment
Taxonomy-aligned

Financial metric(s)
OPEX

Taxonomy-aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-aligned turnover from this activity as % of total turnover in the reporting year
<Not Applicable>

Taxonomy-aligned turnover from this activity that substantially contributed to climate change mitigation as a % of total turnover in the reporting year
<Not Applicable>

Taxonomy-aligned turnover from this activity that substantially contributed to climate change adaptation as a % of total turnover in the reporting year
<Not Applicable>

Taxonomy-eligible but not aligned turnover from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned turnover from this activity as % of total turnover in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-aligned CAPEX from this activity as % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change mitigation as a % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned CAPEX from this activity that substantially contributed to climate change adaptation as a % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-eligible but not aligned CAPEX associated with this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned CAPEX associated with this activity as % of total CAPEX in the reporting year
<Not Applicable>

Taxonomy-aligned OPEX from this activity in the reporting year (unit currency as selected in C0.4)
4600000

Taxonomy-aligned OPEX from this activity as % of total OPEX in the reporting year
39.4

Taxonomy-aligned OPEX from this activity that substantially contributed to climate change mitigation as a % of total OPEX in the reporting year
0

Taxonomy-aligned OPEX from this activity that substantially contributed to climate change adaptation as a % of total OPEX in the reporting year
39.4

Taxonomy-eligible but not aligned OPEX associated with this activity in the reporting year (unit currency as selected in C0.4)
<Not Applicable>

Taxonomy-eligible but not aligned OPEX associated with this activity as % total OPEX in the reporting year
<Not Applicable>

Type(s) of substantial contribution
Own performance

Calculation methodology and supporting information
Share of research and development costs recognised as expenses and relating to taxonomy-aligned research and development expenditure

In determining taxonomy-eligible operating expenditure, Alma Media includes in the numerator the direct operating expenditure associated with products and services relating to taxonomy-eligible economic activities. The denominator covers direct expenditure relating to research and development, building renovations, leases, maintenance and repairs, and other direct expenses associated with tangible and intangible assets.

Technical screening criteria met
Yes

Details of technical screening criteria analysis
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media’s business substantially contributes to the environmental objective of climate change adaptation.

Do no significant harm requirements met
Yes

Details of do no significant harm analysis
Due to the nature Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of operations, there was an analysis to assess which of the activities correspond to the economic activities identified in the taxonomy. Alma Media assessed whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). The interpretation based on the analysis is that part of Alma Media’s business substantially contributes to the environmental objective of climate change adaptation and does no significant harm to any environmental objectives listed below:
- Climate change mitigation
- Climate change adaptation
- The sustainable use and protection of water and marine resources
- The transition to a circular economy
- Pollution prevention and control
- The protection and restoration of biodiversity and ecosystems

Minimum safeguards compliance requirements met
Yes

Details of minimum safeguards compliance analysis
Alma Media is committed to secure human and labour rights, be active in preventing bribery in its own operations and related to business within its supply chain, to strictly follow laws and policies of taxation and fair competition. Alma Media requires 100% of its personnel in 11 countries to complete and commit to company Code of Conduct and actively encourages the suppliers of the company to complete the supplier Code of Conduct training and commit to Alma Media SCoC. Alma Media adherences to the UN Guiding Principles on Business and Human Rights and the OECD Guidelines for Multinational Enterprises, to the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work.

C3.5c

(C3.5c) Provide any additional contextual and/or verification/assurance information relevant to your organization's taxonomy alignment.

The Taxonomy Regulation (Article 8) applies to undertakings, such as Alma Media, that are subject to a reporting obligation under the Directive concerning the reporting of non-financial information (NFRD). Taxonomy regulations: Regulation (EU) 2020/852 of the European Parliament and of the Council, the related Delegated Regulation and its annexes (Annex I climate change mitigation and Annex II climate change adaptation). Pursuant to the regulation, Alma Media has an obligation to report as taxonomy KPIs the share of turnover, capital expenditure and operating expenditure relating to activities that are identified in the taxonomy as potentially environmentally sustainable economic activities or meet the technical screening criteria of the taxonomy.

The EU taxonomy and its technical screening criteria are dynamic, and the development of the criteria will continue as part of the development of the EU's sustainable finance framework. The development of the EU taxonomy has first prioritised certain economic activities, and not all economic activities have yet been taken into account in the framework and its criteria. Due to the nature of Alma Media's operations, the direct emissions caused by our operations, and consequently the negative climate change impacts of our own operations, are minor. To determine the taxonomy-eligible share of our operations, we have conducted an analysis to assess which of our activities correspond to the economic activities identified in the taxonomy. The aims of this effort were as follows: a) to identify and assess the Group's significant taxonomy-eligible and taxonomy-aligned activities b) to assess the impacts of the identified economic activities and ensure that they meet the technical screening criteria c) calculate and communicate our taxonomy-eligible and taxonomy-aligned key performance indicators (KPIs) In the next stage of determining the taxonomy alignment of our taxonomy-eligible and taxonomy-aligned activities, we will assess whether the activity makes a substantial contribution to at least one environmental objective, meet the technical screening criteria (TSC) for all economic activities as presented in the Taxonomy Regulation, do no significant harm to any of the environmental objectives (DNSH) and meet the minimum social safeguards (MSS). Our interpretation based on the analysis is that part of Alma Media's business substantially contributes to the environmental objective of climate change adaptation. With regard to turnover, we have identified the following as taxonomy-eligible and taxonomy-aligned activities: digital advertising relating to the marketplaces business, the training business, book sales, digital advertising relating to the media business, and digital data-driven service solutions that enable emissions reductions in accordance with taxonomy activity 8.2 (data-driven solutions for GHG emissions reductions), 8.3 (programming and broadcasting activities) and 11 (education). While we have identified multiple activities as being taxonomy-eligible and taxonomy-aligned, we have ensured that each service or product produced by the Group is counted only once in the KPI reflecting taxonomy-eligible and taxonomy aligned turnover. At this stage, only those economic activities that have the greatest need and potential to substantially contribute to climate change mitigation and adaptation are considered to be within the scope of the EU Taxonomy Regulation.

Alma Media continuously monitors the development of the taxonomy regulations and assess – and report on – the taxonomy eligibility and taxonomy alignment of Alma Media's economic activities accordingly. Alma Media's taxonomy reporting may change when the final technical screening criteria for the four remaining environmental objectives of the taxonomy are completed. In addition to the taxonomy-related activities that have already been identified, certain other Alma Media activities may be taxonomy-eligible under the four other environmental objectives. Consequently, Alma Media's taxonomy-eligible and taxonomy-aligned turnover may increase in 2023, as some of the activities related to the company's services may be partly covered by the upcoming "Transition to a circular economy" environmental objective.

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number
Abs 1

Is this a science-based target?
Yes, and this target has been approved by the Science Based Targets initiative

Target ambition
1.5°C aligned

Year target was set
2022

Target coverage
Company-wide

Scope(s)
Scope 1
Scope 2

Scope 2 accounting method
Market-based

Scope 3 category(ies)
<Not Applicable>

Base year
2019

Base year Scope 1 emissions covered by target (metric tons CO2e)
420.1

Base year Scope 2 emissions covered by target (metric tons CO2e)
375.1

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year total Scope 3 emissions covered by target (metric tons CO2e)
<Not Applicable>

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)
795.2

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1
100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2
100

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)
<Not Applicable>

Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)
<Not Applicable>

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes
100

Target year
2030

Targeted reduction from base year (%)
52

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]

Scope 1 emissions in reporting year covered by target (metric tons CO2e)
216.9

Scope 2 emissions in reporting year covered by target (metric tons CO2e)
227.6

Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)
444.5

Does this target cover any land-related emissions?
No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

Target status in reporting year
Underway

Please explain target coverage and identify any exclusions
In 2021, Alma Media updated the climate targets covering GHG emissions from company operations (scopes 1 and 2), and the subcontracting chain (scope 3), committing to reduce its absolute scope 1 and scope 2 GHG emissions 52% by 2030 from a 2019 base year (and the absolute scope 3 GHG emissions 14% within the same timeframe). The Science Based Targets initiative validated these targets in July 2022 to be in line with a 1.5°C trajectory.

Alma Media's science-based Scope 1 and 2 target covers GHG emissions caused by the use of electricity, district heating and district cooling in all Alma Media's properties, and the GHG emissions caused by Alma Media's leased cars. The company has no other Scope 1 or Scope 2 emission sources than those mentioned above.

Plan for achieving target, and progress made to the end of the reporting year
In 2022, Alma Media has changed the company's car policy in Finland so that the car fleet will change to electric cars by 2030, when they will no longer generate Scope 1 emissions. Regarding the foreign car stock, the goal is to switch to substantially lower-emission models and to replace the use of fossil fuels with, for example, electricity and other low-emission types of energy provided by the local infrastructure.

Alma Media has enhanced the efficiency of the premises, which has enabled lower Scope 2 emissions through the reduced (-6%) square footage. The enhancement measures are still ongoing. At the end of 2022, the company's Tampere location switched to using emission-free district heating. With the change, the Scope 2 emissions of Alma Media's operations in Finland will go to zero during 2023. The electricity used by the company in Finland and the heating and cooling of the Helsinki headquarters have already been emission-free in the past.

List the emissions reduction initiatives which contributed most to achieving this target
<Not Applicable>

Target reference number
Abs 2

Is this a science-based target?
Yes, and this target has been approved by the Science Based Targets initiative

Target ambition
1.5°C aligned

Year target was set
2019

Target coverage
Company-wide

Scope(s)
Scope 3

Scope 2 accounting method
<Not Applicable>

Scope 3 category(ies)
Category 1: Purchased goods and services
Category 2: Capital goods
Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2)
Category 4: Upstream transportation and distribution
Category 5: Waste generated in operations
Category 6: Business travel
Category 7: Employee commuting
Category 8: Upstream leased assets
Category 9: Downstream transportation and distribution
Category 10: Processing of sold products

Category 11: Use of sold products
Category 12: End-of-life treatment of sold products
Category 13: Downstream leased assets
Category 14: Franchises
Category 15: Investments

Base year
2019

Base year Scope 1 emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 2 emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)
13304

Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)
0

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)
183

Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)
3476

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)
0

Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)
165

Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)
81

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)
0

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)
0

Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)
0

Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)
0

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)
93

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)
0

Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)
0

Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)
36

Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)
<Not Applicable>

Base year total Scope 3 emissions covered by target (metric tons CO2e)
17338

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)
17338

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1
<Not Applicable>

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2
<Not Applicable>

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)
100

Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)
100

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)
100

Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)
100

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)
100

Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)
100

Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)
100

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)
100

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)
100

Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)
100

Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)
100

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)
100

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)
100

Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)
100

Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)
100

Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)
<Not Applicable>

Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)
<Not Applicable>

Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)
100

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes
100

Target year
2030

Targeted reduction from base year (%)
14

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]

Scope 1 emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 2 emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)
13057

Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)
0

Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)
128

Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)
2764

Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)
0

Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)
103

Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)
72

Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)
0

Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)
0

Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)
0

Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)
0

Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)
58

Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)
0

Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)
0

Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)
39

Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)
<Not Applicable>

Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)
16222

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)
16222

Does this target cover any land-related emissions?
No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

Target status in reporting year
Underway

Please explain target coverage and identify any exclusions
According to the SBTi 1.5C validation decision, we do not have separately reportable Scope 3 emission in categories:
- category 5: Business waste is ordinary office waste that is treated and recycled in accordance with government regulations. Treatment and recycling is purchased as an external service, the emission calculation of which is included in Scope 3 category 1, as it is included in the rent charged for the premises. ICT equipment is recycled in accordance with official regulations and the resulting flat-rate charge per device is also taken into account in Scope 3 category 1.
- category 8: Based on our Scope 3 assessment this category is not relevant for Alma Media as there are no upstream leased assets that are not included in Scope 1 & 2.
- category 9: Based on our Scope 3 assessment, this category is not relevant as all Alma Media's transportation emissions are included elsewhere: logistics are included in the upstream transportation category.
- category 10: The category is not relevant for Alma Media as Alma Media produces end products are hence Alma Media's products are not processed before reaching the end-user.
- category 11: According to the SBTi 1.5C validation decision, terminal use by end users of online services is not Alma Media's emissions. (Data center/cloud services + communication of those are included in Scope 3 Category 1).
- category 13: Based on our Scope 3 materiality assessment, this category is not relevant for Alma Media as Alma Media does not have relevant downstream leased assets that have not been reported in scope 2 emissions.
- category 14: Alma Media has no franchising business and therefore the category does not apply to Alma Media's operations.

Plan for achieving target, and progress made to the end of the reporting year
The digital transformation has significantly decreased the share of traditional printing products and distribution, which are more emissions heavy than digital operations. Emissions from printing and distribution were 6,947 tCO2-eq in the base year. In the reporting year, the emission amount was 5,526 tCO2-eq. The decrease has been 20% in these two emission sources. At the same time, total Scope 3 emissions have also decreased by 6%.

List the emissions reduction initiatives which contributed most to achieving this target
<Not Applicable>

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?
Target(s) to increase low-carbon energy consumption or production
Other climate-related target(s)

C4.2a

(C4.2a) Provide details of your target(s) to increase low-carbon energy consumption or production.

Target reference number

Low 1

Year target was set
2019

Target coverage
Country/area/region

Target type: energy carrier
Electricity

Target type: activity
Production

Target type: energy source
Renewable energy source(s) only

Base year
2019

Consumption or production of selected energy carrier in base year (MWh)
1613

% share of low-carbon or renewable energy in base year
90

Target year
2022

% share of low-carbon or renewable energy in target year
100

% share of low-carbon or renewable energy in reporting year
100

% of target achieved relative to base year [auto-calculated]

Target status in reporting year
Achieved

Is this target part of an emissions target?
Yes. Alma Media has set a target for Finland to use only renewable electricity. In 2022 all electricity used by Alma Media in Finland was produced by hydropower and zero emission.
With the SBTi 1.5 C validation, we have set new climate-related targets to replace the previous SBTi 2 C ones.

Is this target part of an overarching initiative?
Science Based Targets initiative

Please explain target coverage and identify any exclusions
The target covers Finland's all electricity consumption. Finland's share of all Alma Media's electricity consumption is 78% (=1,613 MWh/2,071 MWh).

Plan for achieving target, and progress made to the end of the reporting year
<Not Applicable>

List the actions which contributed most to achieving this target
In 2022 all electricity used by Alma Media in Finland was produced hydropower and with zero emission.

Target reference number
Low 2

Year target was set
2020

Target coverage
Country/area/region

Target type: energy carrier
Heat

Target type: activity
Production

Target type: energy source
Low-carbon energy source(s)

Base year
2019

Consumption or production of selected energy carrier in base year (MWh)
1033

% share of low-carbon or renewable energy in base year
0

Target year
2023

% share of low-carbon or renewable energy in target year
100

% share of low-carbon or renewable energy in reporting year

51.4

% of target achieved relative to base year [auto-calculated]

Target status in reporting year
Underway

Is this target part of an emissions target?
Yes. Alma Media has set a target for Finland to use only low-carbon district heat. With the SBTi 1.5 C validation, we have set new climate-related targets to replace the previous SBTi 2 C ones.

Is this target part of an overarching initiative?
Science Based Targets initiative

Please explain target coverage and identify any exclusions
The target covers premises in Finland and covers all district heat energy consumption. Finland's share of all Alma Media's district heat consumption is 96 % (=1,033 MWh / 1,073 MWh).
Alma Media has two significant large offices in Finland: Helsinki HQ (electricity, heating and cooling) and Tampere Office (electricity and heating). Helsinki HQ has used renewable and zero-emission district heating since 2021 and district cooling since 2020. All other premises in Finland only consume electrical energy.

Plan for achieving target, and progress made to the end of the reporting year
The Tampere Office switched to using zero-emission district heating from the beginning of 2023. The set target will be able to reach in 2023.

List the actions which contributed most to achieving this target
<Not Applicable>

C4.2b

(C4.2b) Provide details of any other climate-related targets, including methane reduction targets.

Target reference number
Oth 1

Year target was set
2022

Target coverage
Company-wide

Target type: absolute or intensity
Absolute

Target type: category & Metric (target numerator if reporting an intensity target)
Please select

Target denominator (intensity targets only)
<Not Applicable>

Base year
2019

Figure or percentage in base year
0.5

Target year
2030

Figure or percentage in target year
52

Figure or percentage in reporting year
3.7

% of target achieved relative to base year [auto-calculated]

Target status in reporting year
Underway

Is this target part of an emissions target?
Yes. Reducing the use of fossil fuels significantly lowers GHG emissions. With the SBTi 1.5 C validation, we have set new climate-related targets to replace the previous SBTi 2 C ones.

Is this target part of an overarching initiative?
Science Based targets initiative - other

Please explain target coverage and identify any exclusions
Alma Media's Scope 1 emissions are generated by the cars used by the company- and covers all fuel consumption. Reducing the use of fossil fuels applies to all of Alma Media's 11 operating countries.

Plan for achieving target, and progress made to the end of the reporting year
With the changes in the car policy, a significant part of the company's car stock will be converted to electric cars or to use other low-carbon energy sources. The vehicle fleet is renewed in a rolling cycle of 4 years. Alma Media had a total of 141 cars in the reporting year, for which the company itself is responsible for purchasing fuel. There are 77 cars in the Czech Republic, 33 in Finland and 31 in other CEE countries.

List the actions which contributed most to achieving this target
<Not Applicable>

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	1	100
To be implemented*	2	97.7
Implementation commenced*	1	100
Implemented*	3	191
Not to be implemented	0	0

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Low-carbon energy generation	Large hydropower (>25 MW)

Estimated annual CO2e savings (metric tonnes CO2e)

80

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

0

Investment required (unit currency – as specified in C0.4)

2000

Payback period

No payback

Estimated lifetime of the initiative

21-30 years

Comment

The entire electricity used by our Finnish operations has been produced in Renewable way with hydropower at Zero emissions. In 2022, CO2 savings were 80 tCO2e.

Initiative category & Initiative type

Low-carbon energy generation	Geothermal

Estimated annual CO2e savings (metric tonnes CO2e)

91

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

0

Investment required (unit currency – as specified in C0.4)

2000

Payback period

No payback

Estimated lifetime of the initiative

21-30 years

Comment
Alma's Head Office uses Renewable and Zero emissions district heating. In 2022, CO2 savings were 91 tCO2e.

Initiative category & Initiative type

Low-carbon energy generation	Other, please specify (District cooling by seawater.)

Estimated annual CO2e savings (metric tonnes CO2e)
20

Scope(s) or Scope 3 category(ies) where emissions savings occur
Scope 2 (market-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4)
0

Investment required (unit currency – as specified in C0.4)
1000

Payback period
No payback

Estimated lifetime of the initiative
21-30 years

Comment
Alma's Head Office uses Renewable and Zero emissions district cooling. In 2022, CO2 savings were 20 tCO2e

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Financial optimization calculations	A financial cost-benefit calculation is continuously used in decisions to invest in digital business and technology and in converting offline business to online.
Compliance with regulatory requirements/standards	The decision to discontinue the use of non-renewable electric power in Alma Media's properties in Finland by 2020 was done partly as a response to the long-term science-based reduction targets that Alma Media set for itself.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products?
Yes

C4.5a

(C4.5a) Provide details of your products and/or services that you classify as low-carbon products.

Level of aggregation
Product or service

Taxonomy used to classify product(s) or service(s) as low-carbon
The EU Taxonomy for environmentally sustainable economic activities

Type of product(s) or service(s)

Other	Other, please specify (Recognised as EU Taxonomy eligible business of Alma Media: software, professional training, motion picture and digital media business)

Description of product(s) or service(s)
As taxonomy eligible turnover we have recognised for example software, professional training, motion picture and digital media business based on taxonomy paragraph 8.2, 8.3. 11.1 and 13.3. However, major part of company turnover is still undefined in EU-taxonomy, and thus categorized as non-taxonomy eligible in our reporting. In EU taxonomy, the undefined businesses of Alma media are for example digital marketplaces, digital comparison services, print-based media business, data-based activities, telemarketing, book sales and media consulting. According to EU taxonomy definition, taxonomy aligned low carbon products of Alma Media are such as programming, broadcasting and other media activities and online education as well data-driven solutions for GHG emission reduction. However, we find the business transition from print to digital as the most significant positive factor impacting to climate mitigation. In the past 5 years, Alma Media has halved the emissions in Scope 1 and 2 and the share of digital business has risen to approx. 80% of the revenue.

Have you estimated the avoided emissions of this low-carbon product(s) or service(s)
Yes

Methodology used to calculate avoided emissions
Other, please specify (We have calculated approx. 80% emission reduction when printed news delivery is replaced by digital news services.)

Life cycle stage(s) covered for the low-carbon product(s) or services(s)
Use stage

Functional unit used
Digital delivery emissions are calculated based on energy consumption of electricity, device specific energy consumption and telecommunications energy consumption
Print delivery emissions are calculated based on distance of the delivery and kg: s and the form of transport (car, plane, train)

Reference product/service or baseline scenario used
Printed newspapers of Alma Media: Kauppalehti, Talouselämä, Iltalehti

Life cycle stage(s) covered for the reference product/service or baseline scenario
Use stage

Estimated avoided emissions (metric tons CO2e per functional unit) compared to reference product/service or baseline scenario

Explain your calculation of avoided emissions, including any assumptions
There is a difference in emissions compared to the use of 100% fossil and low-emission energy sources. Emissions calculated using WTT Emission Factors by UK Government conversion factors for company reporting of greenhouse gas emissions (https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting) by Posti Group Ltd is based on the weight of the goods transported and its share of Posti Group Ltd.´s measured total transport emissions.

Revenue generated from low-carbon product(s) or service(s) as % of total revenue in the reporting year

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Level of aggregation
Group of products or services

Taxonomy used to classify product(s) or service(s) as low-carbon
The EU Taxonomy for environmentally sustainable economic activities

Type of product(s) or service(s)

Other	Other, please specify (Digital media services and marketplaces electronically vs. traditional magazine printing and distribution)

Description of product(s) or service(s)
Digital media and digital services and marketplaces – present currently circa 80% of the total revenue of Alma Media.

Have you estimated the avoided emissions of this low-carbon product(s) or service(s)
Yes

Methodology used to calculate avoided emissions
Other, please specify (Our own calculation)

Life cycle stage(s) covered for the low-carbon product(s) or services(s)
End-of-life stage

Functional unit used
Considered how many year-round magazine subscriptions have turned into digital subscriptions.

Reference product/service or baseline scenario used
The difference in emissions between Alma Media's Scope 3 emissions calculation between electronic magazine distribution and traditional print magazine printing + distribution + end-of-life treatment.

Life cycle stage(s) covered for the reference product/service or baseline scenario
End-of-life stage

Estimated avoided emissions (metric tons CO2e per functional unit) compared to reference product/service or baseline scenario
3600

Explain your calculation of avoided emissions, including any assumptions
Calculation was based on the criteria of how many year-round magazine subscriptions have turned into digital subscriptions.
For example, for one user:
- a magazine published 43 times a year: printing 3.6 kgCO2e, delivery 5.2 kgCO2e, end-of-life treatment 0.1 kg/CO2e, total 8,9 kgCO2e/a.
- a magazine digitally published and delivered for one year: read 43 times 1 hour/ publication using mobile device (iPad): user 0,4 kWh/a, + telecommunications and server 1,2 kWh/a, total emissions: 1,6 kgCO2e/a.

A digitally distributed order causes 80% less emissions compared to the printed version used.

Revenue generated from low-carbon product(s) or service(s) as % of total revenue in the reporting year
25

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?
No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

No

Name of organization(s) acquired, divested from, or merged with

<Not Applicable>

Details of structural change(s), including completion dates

<Not Applicable>

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	No	<Not Applicable>

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

420.1

Comment

Litres of fuel and other energy purchased for cars with fuel type-specific emission factors by country. Covers 100% of Alma Media's Scope 1 emissions.

In 2022 the Science Based Targets initiative has validated Alma Media's GHG reduction targets and has determined that it is in line with a SBTi 1.5 C trajectory. Alma Media commits to reduce absolute scope 1 and scope 2 GHG emissions 52 % by 2030 from a 2019 base year. Alma Media also commits to reduce absolute 3 GHG emissions 14 % within the same timeframe.

Scope 2 (location-based)

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

494.2

Comment

Measured energy consumption by country, species and location based emission factors by iea.org and Statistics Finland). Covers 100% of Alma Media's Scope 2 emissions.

In 2022 the Science Based Targets initiative has validated Alma Media's GHG reduction targets and has determined that it is in line with a SBTi 1.5 C trajectory. Alma Media commits to reduce absolute scope 1 and scope 2 GHG emissions 52 % by 2030 from a 2019 base year. Alma Media also commits to reduce absolute 3 GHG emissions 14 % within the same timeframe.

Scope 2 (market-based)

Base year start

January 1 2019

Base year end

December 31 2019

Base year emissions (metric tons CO2e)

375.1

Comment

Measured energy consumption by country, species and producer-specific emission factors. Covers 100% of Alma Media's Scope 2 emissions.

In 2022 the Science Based Targets initiative has validated Alma Media's GHG reduction targets and has determined that it is in line with a SBTi 1.5 C trajectory. Alma Media commits to reduce absolute scope 1 and scope 2 GHG emissions 52 % by 2030 from a 2019 base year. Alma Media also commits to reduce absolute 3 GHG emissions 14 % within the same timeframe.

Scope 3 category 1: Purchased goods and services

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
13304

Comment
If supplier-specific emissions calculation is not available, the value of purchases (EUR) converted to emissions by category Defra factor. Covers 100 % Alma Media's emissions in this category.

In 2022 the Science Based Targets initiative has validated Alma Media's GHG reduction targets and has determined that it is in line with a SBTi 1.5 C trajectory. Alma Media commits to reduce absolute scope 1 and scope 2 GHG emissions 52 % by 2030 from a 2019 base year. Alma Media also commits to reduce absolute 3 GHG emissions 14 % within the same timeframe.

Scope 3 category 2: Capital goods

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
0

Comment
Covers 100 % Alma Media's emissions in this category.

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
183

Comment
Emissions from fuels not included Scope 1 or Scope 2. Covers 100 % Alma Media's emissions in this category. If supplier-specific emissions calculation is not available, the amount of energy (litres, kWh) converted to emissions by the latest Defra category factor.

Scope 3 category 4: Upstream transportation and distribution

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
3476

Comment
If supplier-specific emissions calculation is not available, the value of purchases (EUR) converted to emissions by category Defra factor. Covers 100 % Alma Media's emissions in this category.

Scope 3 category 5: Waste generated in operations

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
0

Comment
Business waste is ordinary office waste that is treated and recycled in accordance with government regulations. Treatment and recycling are purchased as an external service, the emission calculation of which is included in Scope 3 category 1, as it is included in the rent charged for the premises. ICT equipment is recycled in accordance with official regulations and the resulting flat-rate charge per device is also taken into account in Scope 3 category 1. Covers 100 % Alma Media's emissions in this category.

Scope 3 category 6: Business travel

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
165

Comment
Covers air travel based on airline emissions reporting. Trips made with the company's cars are included in the Scope 1 section and other trips in the Scope 3 category 1. Covers 100 % Alma Media's emissions in this category.

Scope 3 category 7: Employee commuting

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
81

Comment
Number of people and average distance. According to the number of staff on the average commute, divided between different modes of transport. Covers 100 % Alma Media's emissions in this category.

Scope 3 category 8: Upstream leased assets

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
0

Comment
Based on our Scope 3 assessment this category is not relevant for Alma Media as there are no upstream leased assets that are not included in Scope 1 & 2. Covers 100 % Alma Media's emissions in this category.

Scope 3 category 9: Downstream transportation and distribution

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
0

Comment
Based on our Scope 3 assessment, this category is not relevant as all Alma Media's transportation emissions are included elsewhere: logistics are included in the upstream transportation category. Covers 100 % Alma Media's emissions in this category.

Scope 3 category 10: Processing of sold products

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
0

Comment
The category is not relevant for Alma Media as it produces end products are hence Alma Media's products are not processed before reaching the end-user. Covers 100 % Alma Media's emissions in this category.

Scope 3 category 11: Use of sold products

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
0

Comment
According to the SBTi 1.5C validation decision, terminal use by end users of online services is not considered as Alma Media's emissions. (Data center/cloud services + communication generated emissions are included in Scope 3 Category 1). Covers 100 % Alma Media's emissions in this category.

Scope 3 category 12: End of life treatment of sold products

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
93

Comment
This figure includes the emissions of end-of-life of Alma's printed books, newspapers and magazines. The total amount of printed paper is calculated based on circulated amount of paper. The calculations are based on assumption that papers are disposed after use according to waste statistics of Statistics Finland, i.e. 93% of waste paper is recycled as material and 7% of waste paper goes to energy recovery (according to Statistics Finland, the share of landfilled paper waste is under 0,5%). Covers 100 % Alma Media's emissions in this category.

Scope 3 category 13: Downstream leased assets

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
0

Comment
Based on our Scope 3 materiality assessment, this category is not relevant for Alma Media as Alma Media does not have relevant downstream leased assets that have not been reported in scope 2 emissions. Covers 100 % Alma Media's emissions in this category.

Scope 3 category 14: Franchises

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
0

Comment

Alma Media has no franchising business and therefore the category does not apply to Alma Media's operations. Covers 100 % Alma Media's emissions in this category.

Scope 3 category 15: Investments

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
36

Comment
Covers 100 % Alma Media's emissions in this category.

Scope 3: Other (upstream)

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
0

Comment
Alma Media does not have anything to report separately for this category. Reporting covers 100 % Alma Media's emissions in this category.

Scope 3: Other (downstream)

Base year start
January 1 2019

Base year end
December 31 2019

Base year emissions (metric tons CO2e)
0

Comment
Alma Media does not have nothing to report separately for this category,

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Defra Environmental Reporting Guidelines: Including streamlined energy and carbon reporting guidance, 2019
IEA CO2 Emissions from Fuel Combustion
The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
The Greenhouse Gas Protocol: Scope 2 Guidance
The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)
216.9

Start date
January 1 2022

End date
December 31 2022

Comment
Litres of fuel and other energy purchased for cars with fuel type-specific emission factors by country. Covers 100 % Alma Media's emissions in this category.

Past year 1

Gross global Scope 1 emissions (metric tons CO2e)
239.6

Start date
January 1 2021

End date
December 31 2021

Comment
Litres of fuel and other energy purchased for cars with fuel type-specific emission factors by country. Covers 100 % Alma Media's emissions in this category.

Past year 2

Gross global Scope 1 emissions (metric tons CO2e)
263.7

Start date
January 1 2020

End date
December 31 2020

Comment
Litres of fuel and other energy purchased for cars with fuel type-specific emission factors by country. Covers 100 % Alma Media's emissions in this category.

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based
We are reporting a Scope 2, location-based figure

Scope 2, market-based
We are reporting a Scope 2, market-based figure

Comment
Alma Media reports Scope 2 emissions both as a location-based and a market-based figure. Measured energy consumption by country, species and producer-specific emission factors (marked based). (Location based factors by iea.org / Statistics Finland). Covers 100 % Alma Media's emissions in this category.
Less than 10% of data consists of the energy of leased small office space of less than 1,000 m2, of which we have not all been able to measure energy consumption due to the inadequacy of the property's metering system. We have noticed these using energy consumption figures by area. For example, electricity consumption is calculated as: area m2 * 55.4 kWh /m2/year. If supplier-specific emissions calculation is not available, the amount of energy (litres, kWh) converted to emissions by the latest Defra category factor.

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based
385.8

Scope 2, market-based (if applicable)
227.6

Start date
January 1 2022

End date
December 31 2022

Comment
Measured energy consumption by country, species and producer-specific emission factors (marked based). (Location based factors by iea.org / Statistics Finland). Covers 100 % Alma Media's emissions in this category.

Past year 1

Scope 2, location-based
410.8

Scope 2, market-based (if applicable)
250.5

Start date
January 1 2021

End date
December 31 2021

Comment
Measured energy consumption by country, species and producer-specific emission factors (marked based). (Location based factors by iea.org / Statistics Finland). Covers 100 % Alma Media's emissions in this category.

Past year 2

Scope 2, location-based
348.7

Scope 2, market-based (if applicable)
291

Start date
January 1 2020

End date
December 31 2020

Comment
Measured energy consumption by country, species and producer-specific emission factors (marked based). (Location based factors by iea.org / Statistics Finland). Covers 100 % Alma Media's emissions in this category.

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?
No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
13057

Emissions calculation methodology
Supplier-specific method
Hybrid method
Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
10

Please explain
In this category data on supplier-specific emissions (10 %) calculations have been obtained from the use of cloud services by Amazon Web Services and Google Cloud. The remaining 90 % is calculated spend-based using the latest emissions factors according to Defra categories: UK-15, UK-64, UK-66 and UK-68. Covers 100 % Alma Media's emissions in this category.
We also report office waste generated at our premises in category 1 (spend-based), as office waste treatment must be purchased from service providers designated in accordance with official regulations. Treatment and recycling is purchased as an external service, the emission calculation of which is included in Scope 3 category 1, as it is included in the rent charged for the premises. ICT equipment is recycled in accordance with official regulations and the resulting flat-rate charge per device is also taken into account in Scope 3 category 1.

Capital goods

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
0

Emissions calculation methodology
Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
0

Please explain
Alma Media does not have anything to report separately for this category. Covers 100 % Alma Media's emissions in this category.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
128

Emissions calculation methodology
Supplier-specific method
Spend-based method
Fuel-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
90

Please explain
Alma Media has considered these scope 3 factors for energy consumed in scopes 1 and 2. All fuels which give rise to combustion emissions that have associated upstream emissions are reported in this category. The remaining 10% of data consists of the energy of leased small office space of less than 1,000 m2, of which we have not all been able to measure energy consumption due to the inadequacy of the property's metering system. We have noticed these using energy consumption figures by area. For example, electricity consumption is calculated as: area m2 * 55.4 kWh / year. If supplier-specific emissions calculation is not available, the amount of energy (ltrs, kWh) converted to emissions by the latest Defra category factor. Covers 100 % Alma Media's emissions in this category.

Upstream transportation and distribution

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
2764

Emissions calculation methodology
Supplier-specific method
Hybrid method
Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
34

Please explain
Data on supplier-specific emission (34 %) calculations have been obtained from the use of air freight company JetPak and post delivery company Posti. The remaining 66 % is calculated spend-based using the latest emission factors according to the DEFRA categories (UK-60). Covers 100 % Alma Media's emissions in this category.

Waste generated in operations

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Business waste is ordinary office waste that is treated and recycled in accordance with government regulations. As a result, we do not receive separate emissions reporting for our office waste and therefore cannot report it in category 3. Treatment and recycling is purchased as an external service, the emission calculation of which is included in Scope 3 category 1. Covers 100 % Alma Media's emissions in this category.

Business travel

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
103

Emissions calculation methodology
Supplier-specific method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
Covers air travel based on airline emissions reporting. Trips made with the company's cars are included in the Scope 1 section and other trips in the Scope 3 category 1. Covers 100 % Alma Media's emissions in this category.

Employee commuting

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
72

Emissions calculation methodology
Distance-based method
Other, please specify (means of commuting; walking, cycling, public transport etc.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners
0

Please explain
The calculation is based on VTT The Technical Research Institute of Finland's studies (2016 and 2021) of the emissions caused by commuting based on the relationship between the average commute and the use of different means of transport. Covers 100 % Alma Media's emissions in this category.

Upstream leased assets

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
According to GHG inventory boundary, emissions from leased assets (leased cars and premises) are reported in Scope 1 and 2. Covers 100 % Alma Media's emissions in this category.

Downstream transportation and distribution

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Based on our Scope 3 assessment, this category is not relevant as all Alma Media's transportation emissions are included elsewhere: logistics are included in the upstream transportation category. Covers 100 % Alma Media's emissions in this category.

Processing of sold products

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
The category is not relevant for Alma Media as Alma Media produces end products, so Alma Media's products are not processed before reaching the end-user. Covers 100 % Alma Media's emissions in this category.

Use of sold products

Evaluation status
Not relevant, calculated

Emissions in reporting year (metric tons CO2e)
0

Emissions calculation methodology
Supplier-specific method
Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
According to the SBTi 1.5C validation decision, terminal use by end users of online services is not Alma Media's emissions. (Data center/cloud services + communication of those are included in Scope 3 Category 1). Covers 100 % Alma Media's emissions in this category.

End of life treatment of sold products

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
58

Emissions calculation methodology
Waste-type-specific method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain
The amount of disposal (kg) is based on the amount stated by the supplier. The emission factors are from Defra's annual greenhouse gas reporting: conversion factors (Paper and Book Waste Management). Covers 100 % Alma Media's emissions in this category.

Downstream leased assets

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Based on our Scope 3 materiality assessment, this category is not relevant for Alma Media as Alma Media does not have downstream leased assets. Covers 100 % Alma Media's emissions in this category.

Franchises

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Alma Media has no franchising business and therefore the category does not apply to Alma Media's operations.

Investments

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
39

Emissions calculation methodology
Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
0

Please explain
These partly owned (25 % share) companies represent professional immaterial services. Emissions have been calculated according to Alma Media's share of the associated company's purchases using Defra's emission factors.

Other (upstream)

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Alma Media does not have anything to report separately for this category,

Other (downstream)

Evaluation status
Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Alma Media does not have anything to report separately for this category,

C6.5a

(C6.5a) Disclose or restate your Scope 3 emissions data for previous years.

Past year 1

Start date
January 1 2021

End date
December 31 2021

Scope 3: Purchased goods and services (metric tons CO2e)
11871

Scope 3: Capital goods (metric tons CO2e)
0

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)
138

Scope 3: Upstream transportation and distribution (metric tons CO2e)
2778

Scope 3: Waste generated in operations (metric tons CO2e)
0

Scope 3: Business travel (metric tons CO2e)
37

Scope 3: Employee commuting (metric tons CO2e)
65

Scope 3: Upstream leased assets (metric tons CO2e)
0

Scope 3: Downstream transportation and distribution (metric tons CO2e)
0

Scope 3: Processing of sold products (metric tons CO2e)
0

Scope 3: Use of sold products (metric tons CO2e)
0

Scope 3: End of life treatment of sold products (metric tons CO2e)
67

Scope 3: Downstream leased assets (metric tons CO2e)
0

Scope 3: Franchises (metric tons CO2e)
0

Scope 3: Investments (metric tons CO2e)
39

Scope 3: Other (upstream) (metric tons CO2e)
0

Scope 3: Other (downstream) (metric tons CO2e)
0

Comment
Covers 100 % of Alma Media's Scope 3 emissions.

Past year 2

Start date
January 1 2020

End date
December 31 2020

Scope 3: Purchased goods and services (metric tons CO2e)
10385

Scope 3: Capital goods (metric tons CO2e)
0

Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)
124

Scope 3: Upstream transportation and distribution (metric tons CO2e)
3257

Scope 3: Waste generated in operations (metric tons CO2e)
0

Scope 3: Business travel (metric tons CO2e)
23

Scope 3: Employee commuting (metric tons CO2e)
63

Scope 3: Upstream leased assets (metric tons CO2e)
0

Scope 3: Downstream transportation and distribution (metric tons CO2e)
0

Scope 3: Processing of sold products (metric tons CO2e)
0

Scope 3: Use of sold products (metric tons CO2e)
0

Scope 3: End of life treatment of sold products (metric tons CO2e)
74

Scope 3: Downstream leased assets (metric tons CO2e)
0

Scope 3: Franchises (metric tons CO2e)
0

Scope 3: Investments (metric tons CO2e)
38

Scope 3: Other (upstream) (metric tons CO2e)
0

Scope 3: Other (downstream) (metric tons CO2e)
0

Comment
Covers 100 % of Alma Media's Scope 3 emissions.

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization?
No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure
0.0000014

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)
444.5

Metric denominator
unit total revenue

Metric denominator: Unit total
308779000

Scope 2 figure used
Market-based

% change from previous year
19

Direction of change
Decreased

Reason(s) for change
Other, please specify (Reduction in the amount of office space and reduction in energy consumption)

Please explain
The amount of office space decreased by 6% from 29,231 square meters to 27,495 square meters. The increased remote work of personnel reduced Scope 1 emissions.

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?
No

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/area/region.

Country/area/region	Scope 1 emissions (metric tons CO2e)
Finland	96.8
Czechia	84.3
Bosnia & Herzegovina	3.9
Croatia	4
Estonia	3.5
Latvia	5.5
Slovakia	16.4
Sweden	2.6

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.
By activity

C7.3c

(C7.3c) Break down your total gross global Scope 1 emissions by business activity.

Activity	Scope 1 emissions (metric tons CO2e)
Fuel and energy for Company cars	216.9

C7.5

(C7.5) Break down your total gross global Scope 2 emissions by country/area/region.

Country/area/region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Finland	257	97.7
Czechia	52.3	52.1
Slovakia	16	15.8
Bosnia & Herzegovina	23.4	23.4
Croatia	7.6	7.6
Estonia	23.4	23.4
Hungary	1.3	1.3
Latvia	2.2	4
Lithuania	2.7	2.7
Slovenia	0.9	0.9
Sweden	0.2	0

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By facility

C7.6b

(C7.6b) Break down your total gross global Scope 2 emissions by business facility.

Facility	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Alma Media HQ, Helsinki Finland.	122.3	0
Alma Media, Tampere Office, Finland	117.6	96.8
Alma Media. Praha Office, Czech	34.7	34.7
Alma Media, Other offices (a total of 32 premises, less than 1.000 m2/premise)	111.2	85.4

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Yes

C7.7a

(C7.7a) Break down your gross Scope 1 and Scope 2 emissions by subsidiary.

Subsidiary name
Alma Career Oy

Primary activity
Other professional services

Select the unique identifier(s) you are able to provide for this subsidiary
LEI number

ISIN code – bond
<Not Applicable>

ISIN code – equity
<Not Applicable>

CUSIP number
<Not Applicable>

Ticker symbol
<Not Applicable>

SEDOL code
<Not Applicable>

LEI number
743700WS9Q77A0OC1119

Other unique identifier
<Not Applicable>

Scope 1 emissions (metric tons CO2e)
117.6

Scope 2, location-based emissions (metric tons CO2e)
134

Scope 2, market-based emissions (metric tons CO2e)
129.9

Comment
Alma Media publishes its financial reports broken down into 3 business segments and 1 administration segment.
This business segment (Career, recruitment services in Finland and CEE countries) also covers the Scope 1 and Scope 2 emissions of these Alma Media subsidiaries:
(Company, country code, the registration number of the local trade registration authority)
-Alma Career, spletno oglaševanje d.o.o., SI 69560099
-CV-Online Estonia OÜ, EE 10166144
-Kolektiv d.o.o., BA 65-01-0979-12
-LMC s.r.o, CZ 26441381
-LMC s.r.o (Seduo.sk), SK53302257
-LMC Poland SP. Z.o.o (Neirone SP. Z.o.o), PL 0000988078
-Profesia, spol. s.r.o, SK 35800861
-Profesia, spol. s.r.o, CZ 241 49 055
-Quantiq s.r.o, CZ 32 57 550
-SIA CV-Online Latvia, LV 40003480317
-TAU On-line d.o.o., HR 80343957
-UAB CV-Online Lithuania, LT 211698170
-Talentem s.r.o., CZ 25772449

Subsidiary name
Alma Talent Oy

Primary activity
Media

Select the unique identifier(s) you are able to provide for this subsidiary
Another unique identifier, please specify (The registration number of the Finnish Trade Registration authority Finnish Patent and Registration Office (https://prh.fi/en/kaupparekisteri.html))

ISIN code – bond
<Not Applicable>

ISIN code – equity
<Not Applicable>

CUSIP number
<Not Applicable>

Ticker symbol
<Not Applicable>

SEDOL code
<Not Applicable>

LEI number
<Not Applicable>

Other unique identifier
FI08692881

Scope 1 emissions (metric tons CO2e)
29.9

Scope 2, location-based emissions (metric tons CO2e)
82.5

Scope 2, market-based emissions (metric tons CO2e)
8.8

Comment
Alma Media publishes its financial reports broken down into 3 business segments and 1 administration segment.
This business segment (Talent, B2B media, business information and law-related services in Finland and Sweden.) also covers the Scope 1 and 2 emissions of these Alma Media subsidiaries:
(Company, country code, the registration number of the local trade registration authority)
Objekt Vision AB, SE 556543-3447
Suoramarkkinointi Mega Oy, FI 0641345-5

Subsidiary name
Alma Media Suomi Oy

Primary activity
Media

Select the unique identifier(s) you are able to provide for this subsidiary
Another unique identifier, please specify (The registration number of the Finnish Trade Registration authority Finnish Patent and Registration Office (https://prh.fi/en/kaupparekisteri.html))

ISIN code – bond
<Not Applicable>

ISIN code – equity
<Not Applicable>

CUSIP number
<Not Applicable>

Ticker symbol
<Not Applicable>

SEDOL code
<Not Applicable>

LEI number
<Not Applicable>

Other unique identifier
FI08692881

Scope 1 emissions (metric tons CO2e)
36.6

Scope 2, location-based emissions (metric tons CO2e)
118.5

Scope 2, market-based emissions (metric tons CO2e)
61.6

Comment
Alma Media publishes its financial reports broken down into 3 business segments and 1 administration segment.
This business segment (Consumer, B2C media, market places in Finland) also covers the Scope 1 and Scope 2 emissions of these Alma Media subsidiaries:
(Company, country code, the registration number of the local trade registration authority):
Etua Oy, FI 2167036-1
Kotikokki net Oy, FI 2192628-3
Netello Systems Oy, FI 1544982-0

Subsidiary name
Alma Media Oyj

Primary activity
Media

Select the unique identifier(s) you are able to provide for this subsidiary
LEI number

ISIN code – bond
<Not Applicable>

ISIN code – equity
<Not Applicable>

CUSIP number
<Not Applicable>

Ticker symbol
<Not Applicable>

SEDOL code
<Not Applicable>

LEI number
743700ILU1PL86IW3429

Other unique identifier
<Not Applicable>

Scope 1 emissions (metric tons CO2e)
32.8

Scope 2, location-based emissions (metric tons CO2e)
50.8

Scope 2, market-based emissions (metric tons CO2e)
27.4

Comment
Alma Media publishes its financial reports broken down into 3 business segments and 1 administration segment.
This segment covers Alma Media Group's administration.

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?
Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption	22.8	Decreased	4.9	Reporting year 7.8 tons of CO2 were reduced by starting to use more renewable and emission free electricity (Scope 2). And 15.0 tons of CO2 by using renewable low-emissions fuel (Scope 1). Therefore we arrived at -22.8/ (22.8+444.5) % = -4.9 %
Other emissions reduction activities	15	Decreased	6	The square footage of premises decreased by 6% (27495 m2/29231 m2-1 = -6.0%). Calculated with average Scope 2 emissions, this corresponds to an emission reduction of 15 tons of CO2 in Scope 2 emissions, compared to the previous year's realization of 250 tCO2.
Divestment	0	No change	0	There have been no related events in the reporting year.
Acquisitions	0	No change	0	There have been no related events in the reporting year.
Mergers	0	No change	0	There have been no related events in the reporting year.
Change in output	0	No change	0	There have been no related events in the reporting year.
Change in methodology	0	No change	0	The effect of the changes has been calculated retrospectively for the comparison years, so there is no separate reporting of the change here.
Change in boundary	0	No change	0	The effect of the changes has been calculated retrospectively for the comparison years, so there is no separate reporting of the change here.
Change in physical operating conditions	0	No change	0	There have been no related events in the reporting year.
Unidentified	0	No change	0	There have been no related events in the reporting year.
Other	0	No change	0	There have been no related events in the reporting year.

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	Yes
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	Yes
Generation of electricity, heat, steam, or cooling	No

C8.2a

(C8.2a) Report your organization’s energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	35	905	940
Consumption of purchased or acquired electricity	<Not Applicable>	1179	328	1507
Consumption of purchased or acquired heat	<Not Applicable>	587	595	1182
Consumption of purchased or acquired steam	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Consumption of purchased or acquired cooling	<Not Applicable>	287	37	324
Consumption of self-generated non-fuel renewable energy	<Not Applicable>	<Not Applicable>	<Not Applicable>	<Not Applicable>
Total energy consumption	<Not Applicable>	2088	1864	3953

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	No
Consumption of fuel for the generation of heat	No
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

Heating value
HHV

Total fuel MWh consumed by the organization
35

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Renewable diesel for company cars as reported in Scope 1

Other biomass

Heating value
HHV

Total fuel MWh consumed by the organization
0

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Alma Media's business does not have this activity.

Other renewable fuels (e.g. renewable hydrogen)

Heating value
HHV

Total fuel MWh consumed by the organization
0

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Alma Media's business does not have this activity.

Coal

Heating value
HHV

Total fuel MWh consumed by the organization
0

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Alma Media's business does not have this activity.

Oil

Heating value
HHV

Total fuel MWh consumed by the organization
0

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Alma Media's business does not have this activity.

Gas

Heating value
HHV

Total fuel MWh consumed by the organization
0

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Alma Media's business does not have this activity.

Other non-renewable fuels (e.g. non-renewable hydrogen)

Heating value
HHV

Total fuel MWh consumed by the organization
905

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Fossil fuels for company cars as reported in Scope 1

Total fuel

Heating value
HHV

Total fuel MWh consumed by the organization
940

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration
<Not Applicable>

Comment
Fuels for company cars as reported in Scope 1

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

Country/area of low-carbon energy consumption
Finland

Sourcing method
Default delivered electricity from the grid (e.g. standard product offering by an energy supplier), supported by energy attribute certificates

Energy carrier
Electricity

Low-carbon technology type
Large hydropower (>25 MW)

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)
1179

Tracking instrument used
Contract

Country/area of origin (generation) of the low-carbon energy or energy attribute
Finland

Are you able to report the commissioning or re-powering year of the energy generation facility?
Yes

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)
2018

Comment
The renewable energy certificate guarantees that the purchased electrical energy (produced by hydropower) has been produced in accordance with RES-GO (Renewable Energy Sources - Guarantee of Origin) under the European Energy Certificate System (EECS).

Country/area of low-carbon energy consumption
Finland

Sourcing method
Heat/steam/cooling supply agreement

Energy carrier
Heat

Low-carbon technology type
Geothermal

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)
587

Tracking instrument used
Contract

Country/area of origin (generation) of the low-carbon energy or energy attribute
Finland

Are you able to report the commissioning or re-powering year of the energy generation facility?
Yes

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)
2021

Comment
Helen's district heating is produced with recovered waste heat and seawater (EU legislation, REDII directive and emissions trading legislation).

Country/area of low-carbon energy consumption
Finland

Sourcing method
Heat/steam/cooling supply agreement

Energy carrier
Cooling

Low-carbon technology type
Marine

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)
287

Tracking instrument used
Contract

Country/area of origin (generation) of the low-carbon energy or energy attribute
Finland

Are you able to report the commissioning or re-powering year of the energy generation facility?
Yes

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)
2020

Comment
Helen's district cooling is produced with seawater (EU legislation, REDII directive and emissions trading legislation).

C8.2g

(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.

Country/area
Finland

Consumption of purchased electricity (MWh)
1179.2

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
1429

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
Bosnia & Herzegovina

Consumption of purchased electricity (MWh)
34.1

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
Croatia

Consumption of purchased electricity (MWh)
49.2

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
Czechia

Consumption of purchased electricity (MWh)
122.3

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
Estonia

Consumption of purchased electricity (MWh)
38.9

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
Hungary

Consumption of purchased electricity (MWh)
6

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
Latvia

Consumption of purchased electricity (MWh)
19.9

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
Lithuania

Consumption of purchased electricity (MWh)
19.6

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
Slovakia

Consumption of purchased electricity (MWh)
25.3

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
77.4

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
Slovenia

Consumption of purchased electricity (MWh)
3.9

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

Country/area
Sweden

Consumption of purchased electricity (MWh)
14.2

Consumption of self-generated electricity (MWh)
0

Is this electricity consumption excluded from your RE100 commitment?
<Not Applicable>

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

Description
Other, please specify (Change of Alma Media's company car policy to electric cars.)

Metric value
6

Metric numerator
Number of BEV (100 % electric) cars 2022.

Metric denominator (intensity metric only)
Number of BEV (100 % electric) cars 2021.

% change from previous year
300

Direction of change
Increased

Please explain
In 2022, Alma Media changed its car policy in use in Finland so that it is not allowed to purchase cars that run on fossil fuel only (ICE=Internal Combustion Engine). The recommendation is to get full electric cars (BEV = Battery Electric Vehicle) and at least plug-in hybrid cars (PHEV = Plug-in Hybrid Electric Vehicle). The goal of the change is to bring the in-use emissions of the company's fleet (Finland) to zero by 2030.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	Third-party verification or assurance process in place

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place
Annual process

Status in the current reporting year
No verification or assurance of current reporting year

Type of verification or assurance
Not applicable

Attach the statement

Page/ section reference

Relevant standard
Other, please specify (EU CSRD reporting)

Proportion of reported emissions verified (%)
0

C10.1b

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Scope 2 approach
Scope 2 market-based

Verification or assurance cycle in place
Annual process

Status in the current reporting year
No verification or assurance of current reporting year

Type of verification or assurance
Not applicable

Attach the statement

Page/ section reference

Relevant standard
Other, please specify (EU CSRD reporting)

Proportion of reported emissions verified (%)
0

C10.1c

(C10.1c) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Scope 3 category
Scope 3: Purchased goods and services
Scope 3: Capital goods
Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)
Scope 3: Upstream transportation and distribution
Scope 3: Waste generated in operations
Scope 3: Business travel
Scope 3: Employee commuting
Scope 3: Upstream leased assets
Scope 3: Investments
Scope 3: Downstream transportation and distribution
Scope 3: Processing of sold products
Scope 3: Use of sold products
Scope 3: End-of-life treatment of sold products
Scope 3: Downstream leased assets
Scope 3: Franchises

Verification or assurance cycle in place
Annual process

Status in the current reporting year
No verification or assurance of current reporting year

Type of verification or assurance
Not applicable

Attach the statement

Page/section reference

Relevant standard
Other, please specify (EUCSRD reporting standard)

Proportion of reported emissions verified (%)
0

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?
No, but we are actively considering verifying within the next two years

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?
No, and we do not anticipate being regulated in the next three years

C11.2

(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?
No

C11.3

(C11.3) Does your organization use an internal price on carbon?
No, but we anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers

Yes, our customers/clients

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Other, please specify (Alma Media's procurement policy and Code of Conduct for suppliers (biggest suppliers trained) • Cooperation to minimise greenhouse gas emissions in the partner network. • Interviews with the managers of key purchasing sectors (print+delivery+ICT))

Details of engagement

Other, please specify (Alma Media required all of its key subcontractors to complete the Supplier Code of Conduct training. By the end of 2022 77% of all major suppliers had completed the Alma Media Supplier Code of Conduct training and committed to company SCoC.)

% of suppliers by number

77

% total procurement spend (direct and indirect)

86

% of supplier-related Scope 3 emissions as reported in C6.5

85

Rationale for the coverage of your engagement

Continuing suppliers of which the annual procurement of Alma Media is 100k€ or more are considered major suppliers of Alma Media. Completing the CoC training and committing to ethical guidelines of the company means committing to environmental, social and good governance targets of Alma Media.

Impact of engagement, including measures of success

In 2022, 77 per cent of Alma Media´s most significant suppliers based on the total procurement value of the supplier in 11 operating countries had completed SCoC training.

Comment

C12.1b

(C12.1b) Give details of your climate-related engagement strategy with your customers.

Type of engagement & Details of engagement

Other, please specify	Other, please specify (For advertisers Alma Media offers measuring of digital advertising carbon footprint)

% of customers by number

100

% of customer - related Scope 3 emissions as reported in C6.5

10

Please explain the rationale for selecting this group of customers and scope of engagement

During 2022 Alma Media started working on an initiative to be the first Finland based publisher to offer its advertisers a carbon footprint calculation of digital campaigns. Greenhouse gas emissions generated by advertising published on Alma Media's ad network are reported to customers on a promotion-by-campaign basis. The measurement looks at the emissions related to advertising from the complete supply path of the campaign. The calculation of greenhouse gas emissions for campaigns consists of ad inventory supply path, ad format, creative distribution, the number of impressions or video starts obtained by the campaign and the emissions from the energy consumption of technologies, data centres, and users' devices during media consumption. The calculation also considers the GHG emissions generated by Alma Media's own operations. The emission load of programmatic advertising is affected by every part of the campaign, advertising impression and choice of media partner. Along the rising volume of digital advertising comes the increasing environmental burden. To save the environment, one must first know how and where the value chain is encountered and how much emissions are generated. With more holistic view for environmental impact of the advertising value chain, Alma Media helps advertisers to recognise this with data. Alma Media supports the whole media and advertising industry in Finland - the advertiser customers, their media agencies, advertising agencies and production partners - to accelerate the transition to low carbon society. The service for measuring GHG emissions of the value chain in digital advertising was launched by Alma Media in 2023.

Impact of engagement, including measures of success

We do not yet have the impact measures of success in place, as the service of measuring the GHG emissions of advertising campaigns has just begin.

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process?

No, but we plan to introduce climate-related requirements within the next two years

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate
Yes, our membership of/engagement with trade associations could influence policy, law, or regulation that may impact the climate

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?
Yes

Attach commitment or position statement(s)

Describe the process(es) your organization has in place to ensure that your external engagement activities are consistent with your climate commitments and/or climate transition plan
We require all our major partners including, consultants, funds and trade associations to commit to our environmental targets and policies and to complete Alma media Code of Conduct training.

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate
<Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate
<Not Applicable>

C12.3b

(C12.3b) Provide details of the trade associations your organization is a member of, or engages with, which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association
Other, please specify (Finnmedia: The Finnish Media Federation (Finnmedia) is an advocacy organisation for private companies in the media and printing industries. News Media Finland: a trade association for newspaper and free newspaper publishers, a member of Finnmedia,)

Is your organization's position on climate change policy consistent with theirs?
Consistent

Has your organization attempted to influence their position in the reporting year?
No, we did not attempt to influence their position

Describe how your organization's position is consistent with or differs from the trade association's position, and any actions taken to influence their position
Alma Media has set verified Science Based Targets for its Scope 1& 2 and Scope 3 emission reduction by 2030.
Also the The Finnish Media Federation (Finnmedia) and its member organisations have agreed that they aim to zero carbon emissions from the industry's own activities by 2030.
In addition, the target is to reduce indirect emissions from the media and graphic industries by 30% by the same year compared to the primary career, that is, compared to how emissions are believed to develop without action.

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)
108000

Describe the aim of your organization's funding
We focus our advocacy on industrial policy and labour market policies. We also promote new sustainable growth in the media industry.

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?
Yes, we have evaluated, and it is aligned

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication
In other regulatory filings

Status
Complete

Attach the document
Alma-Media-Annual-Report-2022.pdf

Page/Section reference
Alma Media Annual report p. 23-31, p.40-42
and Alma Media Sustainability report . Sections on climate p.158 -168 p. 171-178 and p.186-197

Content elements
Governance
Strategy
Risks & opportunities
Emissions figures
Emission targets
Other metrics

Comment

C12.5

(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization's role within each framework, initiative and/or commitment
Row 1	Global Reporting Initiative (GRI) Community Member Science Based Targets Network (SBTN) Task Force on Climate-related Financial Disclosures (TCFD) UN Global Compact Other, please specify (GHG Protocol, Sustainable Media Forum, Science Based Target initiative, Finnmedia and News Media Finland)	Alma Media is an active member and a participant in several international and local collaborative frameworks related to environmental issues in media industry. Besides the global frameworks, TCFD, SBTN, UNGC and GRI Alma Media actively follows Media sector specific international collaborative frameworks of Sustainable media Forum and GHG protocol. In Finland Alma Media is a member of Finnmedia (The Finnish Media Federation), News media in Finland which sets targets and drives the media industry transition towards net zero by 2030.

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight
Row 1	Yes, board-level oversight	In line with Alma Media's strategy based on digital transformation, digital media will replace printed media. This means that forest logging decreases as the need for newsprint production decreases. In 2022, the volume of printed financial media published by the company decreased by 10.2%. Also, Alma Media's largest tabloid newspaper in Finland, Iltalehti, decreased printing by 2.1% compared to 2021. The average annual digital subscriptions base of Alma Media increased by 48.6%.	<Not Applicable>

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
Row 1	No, but we plan to do so within the next 2 years	<Not Applicable>	<Not Applicable>

C15.3

(C15.3) Does your organization assess the impacts and dependencies of its value chain on biodiversity?

Impacts on biodiversity

Indicate whether your organization undertakes this type of assessment
No, but we plan to within the next two years

Value chain stage(s) covered
<Not Applicable>

Portfolio activity
<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity
<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)
<Not Applicable>

Dependencies on biodiversity

Indicate whether your organization undertakes this type of assessment
No, but we plan to within the next two years

Value chain stage(s) covered
<Not Applicable>

Portfolio activity
<Not Applicable>

Tools and methods to assess impacts and/or dependencies on biodiversity
<Not Applicable>

Please explain how the tools and methods are implemented and provide an indication of the associated outcome(s)
<Not Applicable>

C15.4

(C15.4) Does your organization have activities located in or near to biodiversity- sensitive areas in the reporting year?
No

C15.5

(C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	Yes, we are taking actions to progress our biodiversity-related commitments	Education & awareness Other, please specify (Alma media has actively promoted digital subscriptions instead of printed subscriptions to its readers. In 2022 the avg. annual digital subscriptions base rose 48,6% compared to 2021. The printing of newspapers reduced 12,3% at the same timeframe.)

C15.6

(C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No, we do not use indicators, but plan to within the next two years	Please select

C15.7

(C15.7) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	Mr Juha Nuutinen, CFO Alma Media	Chief Financial Officer (CFO)

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms